

Request for Proposals - Due 11/06/2025 at 10am
Banking Services

Proposer	Rate of Interest Formula
Citizens Bank	Federal Funds Target Rate (FFTR) less 1.00%. (ex Nov 2025 the FFTR is 4% less 1.00% = 3.00%) Floor is 0.25%
TD Bank, N.A.	Federal Funds Target Rate (FFTR) less 1.75%. TD will use the top tier of the Fed Funds range. (ex Nov 2025 the higher Fed Funds range was 4.0% less 1.75% = 2.25%)
The Bank of Princeton	3.25% APY Fixed for 12 months, floor of 2.00% after 12 month reevaluation.
Ocean First Bank	The higher FFTR less 1.20%. (ex Nov 2025 the higher Fed Funds Target Rate (FFTR) was 4.0%, less 1.20% = 2.80%)