

RESOLUTION 2025-139

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND FOR
RISING SUN MEADOWS, LLC.**

WHEREAS, Rising Sun Meadows, LLC (developer) has requested a full refund of the performance bond it previously placed in connection with the off site improvements it performed to the Crystal Lake Pump Station; and

WHEREAS, the Bordentown Sewerage Authority's Consulting Engineer has reported that the work has been completed in an acceptable manner; and

WHEREAS, the Authority's Consulting Engineer has recommended the full release of the performance guarantee in the amount of \$595,000.00 which was reduced 75% on October 21, 2024 to \$148,750.00; and

WHEREAS, the developer posts an appropriate Maintenance Guarantee, in the amount of \$59,500.00.

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 17th day of November, 2025, that:

1. The aforementioned performance bond numbered as #FP0025988 in the amount of \$148,750.00 is hereby released.

2. As a condition of the release of the Performance Guarantee, the developer shall post a Maintenance Guarantee, in the amount of \$59,500.00, in such form as is acceptable to the Authority.
3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: November 17, 2025

THE BORDENTOWN SEWERAGE AUTHORITY

By: M. Ellen Gulbinsky
M. Ellen Gulbinsky, Chairwoman

Attest:

Heather Cheesman
Heather Cheesman, ASSISTANT SECRETARY