

Fiscal Year

Start Year

2025

End Year

2026

***Authority Budget of:
Bordentown Sewerage Authority***

State Filing Year

2026

For the Period: December 1, 2025 to November 30, 2026

www.bordentownsa.org

Authority Web Address



Division of Local Government Services

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

2026

Bordentown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2025 to November 30, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christine Lapicchi Date: 10/9/2025

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2026 PREPARER'S CERTIFICATION

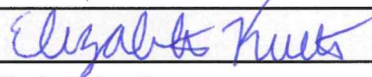
Bordentown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2025 to November 30, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	
Name:	Elizabeth Kwelty
Title:	Administrative Manager
Address:	954 Farnsworth Ave Bordentown NJ 08505
Phone Number:	609-291-9105
Fax Number:	
E-mail Address:	ekwelty@bordentownsa.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.bordentownsa.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

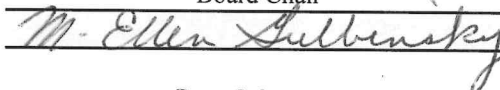
Name of Officer Certifying Compliance:

M. Ellen Gulbinsky

Title of Officer Certifying Compliance:

Board Chair

Signature:



2026 APPROVAL CERTIFICATION

Bordentown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2025 to November 30, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Bordentown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on .

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	
Name:	Aneka Miller
Title:	Board Secretary
Address:	954 Farnsworth Avenue Bordentown NJ 08505
Phone Number:	609-291-9105
Fax Number:	
E-mail Address:	a.miller@bordentowntownship.org

2026 AUTHORITY BUDGET RESOLUTION

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

WHEREAS, the Annual Budget for Bordentown Sewerage Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026 has been presented before the governing body of the Bordentown Sewerage Authority at its open public meeting of September 15, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,507,244.00, Total Appropriations including any Accumulated Deficit, if any, of \$6,507,244.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,235,800.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$3,732,800.00; and

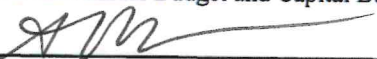
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bordentown Sewerage Authority, at an open public meeting held on September 15, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Bordentown Sewerage Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bordentown Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 20, 2025.


(Secretary's Signature)

09/15/2025
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ellen Gulbinsky	X			
James E. Lynch, Jr.				X
Aneka Miller	X			
Daniel Hornickel	X			
Joseph R. Malone, III				X
Heather Cheesman	X			

2026 ADOPTION CERTIFICATION

Bordentown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2025 to November 30, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bordentown Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on October 20, 2025.

Officer's Signature:	a.miller@bordentowntownship.org		
Name:	Aneka Miller		
Title:	Board Secretary		
Address:	954 Farnsworth Avenue Bordentown NJ 08505		
Phone Number:	609-291-9105	Fax:	
E-mail address:	a.miller@bordentowntownship.org		

RESOLUTION 2025-124

2026 ADOPTED BUDGET RESOLUTION

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Bordentown Sewerage Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026 has been presented for adoption before the governing body of the Bordentown Sewerage Authority at its open public meeting of October 20, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$6,507,244.00, Total Appropriations, including any Accumulated Deficit, if any, of \$6,507,244.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$6,235,800.00 and Total Unrestricted Net Position Utilized of \$3,732,800.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bordentown Sewerage Authority at an open public meeting held on October 20, 2025 that the Annual Budget and Capital Budget/Program of the Bordentown Sewerage Authority for the fiscal year beginning December 01, 2025 and ending November 30, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary’s Signature)

10/20/2025

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ellen Gulbinsky				
James E. Lynch, Jr.				
Aneka Miller				
Daniel Hornickel				
Joseph R. Malone, III				
Heather Cheesman				

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

REVENUES (page F-2) - The residential connection fees are anticipated to be higher than the previous year in the amount of \$1,481,460, and commercial connection fees are anticipated to be lower than last year in the amount of \$28,444.

Other operating revenues were decreased based on actual 2024 wastewater disposal revenues.

Interest earned was increased based on actual 2024 interest earned.

APPROPRIATIONS (page F-4)

"Administration salary and wages" was increased with the intention of adding an additional staff member.

"Fringe benefits" costs are anticipated to increase due to health insurance cost increase.

"Office supplies and postage" was increased to accommodate for increased pricing in supplies and postage as well as, the cost to purchase additional office furniture.

"Training, Scholarship and Misc" was increased to accommodate two additional scholarships annually. Additional money has been budgeted for safety meetings as well as seminars and training.

"Utilities, Alarms and Sludge Hauling" was increased to cover rising energy costs.

"Total Interest Payments on Debt" was decreased based on the loan schedule.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

At the present time there are two housing development which are anticipated to complete construction in late 2026.

There are three warehouses under construction .

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is not being utilized in the proposed operating Annual Budget.

The Bordentown Sewerage Authority utilizes connection fees collected in previous years to balance the budget when needed.

Fees collected in excess of budgetary expenditures represent the Unrestricted Net Position available in subsequent years for the Authority's budgetary needs and/or Capital Improvements. Unrestricted Net Position was calculated based on the Annual Audit report for year ending November 30, 2024.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Authority pays \$4,000.00 per year for the current contract with City of Bordentown Water Utility. The water utility provides the Authority with water meter readings for usage fees to be charged on the Authority's customer billing. The Authority entered into the Intermunicipal Sludge Management Agreement with County of Burlington for sludge processing and co-composting services. The services are paid on a monthly basis to Treasurer, County of Burlington. The Authority pays for unleaded and diesel fuel on a monthly basis to Bordentown Regional School District.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority does not anticipate an operations deficit for 2026. The net position on the most recent Audit report ending 11/30/2024 is \$18,270,819.00

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Bordentown Sewerage Authority		
Federal ID Number:	22-2738398		
Address:	954 Farnsworth Ave		
	PO Box 396		
City, State, Zip:	Bordentown	NJ	08505
Phone: (ext.)	609-291-9105	Fax:	

Preparer's Name:	Elizabeth Kwelty, Administrative Manager		
Preparer's Address:	954 Farnsworth Avenue, PO Box 396		
City, State, Zip:	Bordentown	NJ	08505
Phone: (ext.)	609-291-9105	Fax:	
E-mail:	ekwelty@bordentownsa.org		

Chief Executive Officer*	Charles Bluhm Jr., Executive Director		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-291-9105	Fax:	
E-mail:	cbluhm@bordentownsa.org		

Chief Financial Officer*	Elizabeth Kwelty, Administrative Manager		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-291-9105	Fax:	
E-mail:	ekwelty@bordentownsa.org		

Name of Auditor:	Michael Holt		
Name of Firm:	Holt McNally & Associates		
Address:	105 Atsion Road, Suite I		
City, State, Zip:	Medford	NJ	08055
Phone: (ext.)	609-953-0612	Fax:	
E-mail:	mholt@hmacpainc.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

25

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

State Wages \$1,031,810.5

3. Provide the number of regular voting members of the governing body:

6

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

Yes

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Use the space below to provide clarification for any Questionnaire responses.

Question 9

Compensation for Board members was approved by Resolution of the Board.
Compensation for Executive Director was determined by the Board with an
employment contract commencing January 21, 2025

Question 10

Did the Authority pay for meals or catering during the current fiscal year? YES

DATE	Explanation	TOTAL
12/13/2024	Staff Meeting	90.1
01/29/2025	Staff Meeting	68.43
02/18/2025	Staff Meeting	82.63
04/22/2025	Staff Meeting	49.4
05/19/2025	Dinner during sewer repair	37.28
05/20/2025	Staff Meeting	71.16
08/20/2025	Staff Meeting	30

Question 12 - item g

The Executive Director's contract provides for use of an Authority vehicle for commuting purposes.
Presently, the commuting vehicle is a 2024 Chevrolet Blazer.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Bordentown Sewerage Authority

FISCAL YEAR: December 01, 2025 to November 30, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Bordentown Sewerage Authority
For the Period December 01, 2025 to November 30, 2026

	Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner	Key Employee	Highest Compensated Officer	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	James E. Lynch, Jr	Board Vice-Chair	5	x			\$ 500.00				\$ 500.00
2	Ellen Gulbinsky	Board Chair	5	x			\$ 500.00				\$ 500.00
3	Aneka Miller	Secretary	5	x			\$ 500.00				\$ 500.00
4	Daniel Hornickel	Treasurer	5	x			-				\$ -
5	Joseph R. Malone, III	Assistant Secretary	5	x			\$ 500.00				\$ 500.00
6	Heather Cheesman	Assistant Secretary	5	x			\$ 500.00				\$ 500.00
7	Elizabeth Kwelty	Administrative Manager	40		x		\$ 100,268.00			\$ 21,112.32	\$ 121,380.32
8	Thomas Redwood (retired 12/01/24)	Executive Director	40			x	\$ 123,812.00		\$ 780.00	\$ 27,753.48	\$ 152,345.48
9										\$ -	
10										\$ -	
11										\$ -	
12										\$ -	
13										\$ -	
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25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:							\$ 226,580.00	\$ -	\$ 780.00	\$ 48,865.80	\$ 276,225.80

Schedule of Health Benefits - Detailed Cost Analysis

Bordentown Sewerage Authority

For the Period: December 01, 2025 to November 30, 2026

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	20,715.96	62,147.88	3	15,611.12	46,833.36	15,314.52	32.7%
Parent & Child	1	43,079.52	43,079.52	1	32,463.84	32,463.84	10,615.68	32.7%
Employee & Spouse (or Partner)	3	48,133.40	144,400.20	3	36,272.40	108,817.20	35,583.00	32.7%
Family	7	64,153.50	449,074.50	5	48,344.76	241,723.80	207,350.70	85.8%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	14		698,702.10	12		429,838.20	268,863.90	62.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	2	7,905.22	15,810.44	2	6,080.94	12,161.88	3,648.56	30.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	6	26,310.62	157,863.72	6	20,238.94	121,433.64	36,430.08	30.0%
Family	1	28,199.96	28,199.96	1	21,692.28	21,692.28	6,507.68	30.0%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	9		201,874.12	9		155,287.80	46,586.32	30.0%
GRAND TOTAL	23		900,576.22	21		585,126.00	315,450.22	53.9%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Bordentown Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box:

If no accumulated absences, check this box:											Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Approved Labor Agreement	Resolution	Individual Employment Agreement
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences			
Redwood, Tom	450.69	\$11,303.25										X	
Gehm, Emily	8.37	\$790.43										X	
Guzik, Sarah	6.00	\$423.87										X	
Kwely, Elizabeth	203.25	\$11,303.25										X	
Bluhm, Chuck	40.84	\$5,068.10										X	
De La Llana, Jorge	1.97	\$136.49										X	
Downs, Thomas	23.72	\$2,008.78										X	
Dunlevy, Andrew	0.25	\$25.07										X	
Hale, Alex	63.75	\$8,066.49										X	
Hyman, Mason	-	\$0.00										X	
Jarvis, Tom	-	\$0.00										X	
McLemore, Aleaxander	-	\$0.00										X	
Muller, Steven	15.41	\$1,395.50										X	
Nelson, Kevin	96.78	\$10,325.48										X	
Nixon, Quentin	17.50	\$1,878.90										X	
Ottavi, Jerome	-	\$0.00										X	
Schramm, Dylan	-	\$0.00										X	
Sullivan, James	46.00	\$3,782.51										X	
												</	

Bordentown Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Bordentown Sewerage Authority
For the Period: December 01, 2025 to November 30, 2026

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

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**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Bordentown Sewerage Authority
For the Period: December 01, 2025 to November 30, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 6,257,244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,257,244	\$ 5,877,189	\$ 380,055	6.5%
Total Non-Operating Revenues	250,000	-	-	-	-	-	250,000	125,000	125,000	100.0%
Total Anticipated Revenues	6,507,244	-	-	-	-	-	6,507,244	6,002,189	505,055	8.4%
APPROPRIATIONS										
Total Administration	1,961,289	-	-	-	-	-	1,961,289	1,760,992	200,297	11.4%
Total Cost of Providing Services	2,795,598	-	-	-	-	-	2,795,598	2,489,695	305,903	12.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,617,749	-	-	-	-	-	1,617,749	1,587,504	30,245	1.9%
Total Operating Appropriations	6,374,636	-	-	-	-	-	6,374,636	5,838,191	536,445	9.2%
Total Interest Payments on Debt	82,608	-	-	-	-	-	82,608	113,998	(31,390)	-27.5%
Total Other Non-Operating Appropriations	50,000	-	-	-	-	-	50,000	50,000	-	
Total Non-Operating Appropriations	132,608	-	-	-	-	-	132,608	163,998	(31,390)	-19.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,507,244	-	-	-	-	-	6,507,244	6,002,189	505,055	8.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	6,507,244	-	-	-	-	-	6,507,244	6,002,189	505,055	8.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Bordentown Sewerage Authority
For the Period: December 01, 2025 to November 30, 2026

							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
FY 2026 Proposed Budget										
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	3,657,072						\$ 3,657,072	\$ 3,664,963	\$ (7,891)	-0.2%
Business/Commercial	1,065,268						1,065,268	999,558	65,710	6.6%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	4,722,340	-	-	-	-	-	4,722,340	4,664,521	57,819	1.2%
Connection Fees										
Residential	1,481,460						1,481,460	611,708	869,752	142.2%
Business/Commercial	28,444						28,444	570,960	(542,516)	-95.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	1,509,904	-	-	-	-	-	1,509,904	1,182,668	327,236	27.7%
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Wastewater Disposal	25,000						25,000	30,000	(5,000)	-16.7%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	25,000	-	-	-	-	-	25,000	30,000	(5,000)	-16.7%
Total Operating Revenues	6,257,244	-	-	-	-	-	6,257,244	5,877,189	380,055	6.5%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned	250,000						250,000	125,000	125,000	100.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	250,000	-	-	-	-	-	250,000	125,000	125,000	100.0%
Total Non-Operating Revenues	250,000	-	-	-	-	-	250,000	125,000	125,000	100.0%
TOTAL ANTICIPATED REVENUES	\$ 6,507,244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,507,244	\$ 6,002,189	\$ 505,055	8.4%

Prior Year Adopted Revenue Schedule

Bordentown Sewerage Authority

FY 2025 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	3,664,963						\$ 3,664,963
Business/Commercial	999,558						999,558
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	4,664,521	-	-	-	-	-	4,664,521
<i>Connection Fees</i>							
Residential	611,708						611,708
Business/Commercial	570,960						570,960
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	1,182,668	-	-	-	-	-	1,182,668
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Wastewater Disposal	30,000						30,000
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	30,000	-	-	-	-	-	30,000
Total Operating Revenues	5,877,189	-	-	-	-	-	5,877,189
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	125,000						125,000
Penalties							-
Other							-
Total Interest	125,000	-	-	-	-	-	125,000
Total Non-Operating Revenues	125,000	-	-	-	-	-	125,000
TOTAL ANTICIPATED REVENUES	\$ 6,002,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,002,189

Appropriations Schedule

Bordentown Sewerage Authority
For the Period: December 01, 2025 to November 30, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 428,000						\$ 428,000	\$ 344,005	\$ 83,995 24.4%
Fringe Benefits	636,089						636,089	560,592	75,497 13.5%
Total Administration - Personnel	1,064,089	-	-	-	-	-	1,064,089	904,597	159,492 17.6%
<i>Administration - Other (List)</i>									
Professional Fees & Insurance	726,800						726,800	700,300	26,500 3.8%
Office Machinery & Equipment	98,100						98,100	96,100	2,000 2.1%
Office Supplies & Postage	30,100						30,100	26,795	3,305 12.3%
Training, Scholarships, & Misc.	42,200						42,200	33,200	9,000 27.1%
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	897,200	-	-	-	-	-	897,200	856,395	40,805 4.8%
Total Administration	1,961,289	-	-	-	-	-	1,961,289	1,760,992	200,297 11.4%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	950,000						950,000	892,400	57,600 6.5%
Fringe Benefits	584,998						584,998	461,195	123,803 26.8%
Total COPS - Personnel	1,534,998	-	-	-	-	-	1,534,998	1,353,595	181,403 13.4%
<i>Cost of Providing Services - Other (List)</i>									
Utilities, Alarms, & Sludge Hauling	724,000						724,000	606,000	118,000 19.5%
Plant, Buildings & Grounds Maintenance	132,000						132,000	127,000	5,000 3.9%
Chemicals, Permits, & Lab Equipment	335,000						335,000	334,500	500 0.1%
Vehicles, Uniforms, Safety, & Misc.	69,600						69,600	68,600	1,000 1.5%
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	1,260,600	-	-	-	-	-	1,260,600	1,136,100	124,500 11.0%
Total Cost of Providing Services	2,795,598	-	-	-	-	-	2,795,598	2,489,695	305,903 12.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,617,749	-	-	-	-	-	1,617,749	1,587,504	30,245 1.9%
Total Operating Appropriations	6,374,636	-	-	-	-	-	6,374,636	5,838,191	536,445 9.2%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	82,608	-	-	-	-	-	82,608	113,998	(31,390) -27.5%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve	50,000						50,000	50,000	- 0.0%
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	132,608	-	-	-	-	-	132,608	163,998	(31,390) -19.1%
TOTAL APPROPRIATIONS	6,507,244	-	-	-	-	-	6,507,244	6,002,189	505,055 8.4%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,507,244	-	-	-	-	-	6,507,244	6,002,189	505,055 8.4%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 6,507,244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,507,244	\$ 6,002,189	\$ 505,055 8.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 318,731.80 \$ - \$ - \$ - \$ - \$ - \$ 318,731.80

Prior Year Adopted Appropriations Schedule

Bordentown Sewerage Authority

	FY 2025 Adopted Budget						Total All Operations
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 344,005						\$ 344,005
Fringe Benefits	560,592						560,592
Total Administration - Personnel	904,597	-	-	-	-	-	904,597
<i>Administration - Other (List)</i>							
Professional Fees & Insurance	700,300						700,300
Office Machinery & Equipment	96,100						96,100
Office Supplies & Postage	26,795						26,795
Training, Scholarships, & Misc.	33,200						33,200
Miscellaneous Administration*							-
Total Administration - Other	856,395	-	-	-	-	-	856,395
Total Administration	1,760,992	-	-	-	-	-	1,760,992
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	892,400						892,400
Fringe Benefits	461,195						461,195
Total COPS - Personnel	1,353,595	-	-	-	-	-	1,353,595
<i>Cost of Providing Services - Other (List)</i>							
Utilities, Alarms, & Sludge Hauling	606,000						606,000
Plant, Buildings & Grounds Maintenance	127,000						127,000
Chemicals, Permits, & Lab Equipment	334,500						334,500
Vehicles, Uniforms, Safety, & Misc.	68,600						68,600
Miscellaneous COPS*							-
Total COPS - Other	1,136,100	-	-	-	-	-	1,136,100
Total Cost of Providing Services	2,489,695	-	-	-	-	-	2,489,695
Total Principal Payments on Debt Service in Lieu of Depreciation	1,587,504	-	-	-	-	-	1,587,504
Total Operating Appropriations	5,838,191	-	-	-	-	-	5,838,191
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	113,998	-	-	-	-	-	113,998
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	50,000						50,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	163,998	-	-	-	-	-	163,998
TOTAL APPROPRIATIONS	6,002,189	-	-	-	-	-	6,002,189
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,002,189	-	-	-	-	-	6,002,189
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 6,002,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,002,189

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 291,909.55 \$ - \$ - \$ - \$ - \$ - \$ - \$ 291,909.55

Debt Service Schedule - Principal

Bordentown Sewerage Authority

If Authority has no debt, check this box: ☐

Fiscal Year Ending in										
	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Principal Outstanding
Sewer										
Series A through J	07/24/1986	\$ 1,587,504	\$ 1,617,749	\$ 172,669	\$ 172,678	\$ 171,688	\$ 110,768	\$ 110,655	\$ -	\$ 2,356,207
										-
										-
										-
Total Principal		1,587,504	1,617,749	172,669	172,678	171,688	110,768	110,655	-	2,356,207
Operation #2										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,587,504	\$ 1,617,749	\$ 172,669	\$ 172,678	\$ 171,688	\$ 110,768	\$ 110,655	\$ -	\$ 2,356,207

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	Moody's	Fitch	Standard & Poors
Bond Rating			A+ (SPUR)/Stable
Year of Last Rating			2025

Debt Service Schedule - Interest

Bordentown Sewerage Authority

If Authority has no debt, check this box: ☐

		<i>Fiscal Year Ending in</i>								
		FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>										
	Series A through J	\$ 113,998	\$ 82,608	\$ 14,321	\$ 10,752	\$ 7,182	\$ 3,652	\$ 1,824	\$ -	\$ 120,339
										-
										-
										-
	Total Interest Payments	113,998	82,608	14,321	10,752	7,182	3,652	1,824	-	120,339
<i>Operation #2</i>										
										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ 113,998	\$ 82,608	\$ 14,321	\$ 10,752	\$ 7,182	\$ 3,652	\$ 1,824	\$ -	\$ 120,339

Net Position Reconciliation

Bordentown Sewerage Authority

For the Period: December 01, 2025 to November 30, 2026

FY 2026 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 18,270,819						\$ 18,270,819
Less: Invested in Capital Assets, Net of Related Debt (1)	10,537,120						10,537,120
Less: Restricted for Debt Service Reserve (1)	3,443,325						3,443,325
Less: Other Restricted Net Position (1)	2,108,562						2,108,562
Total Unrestricted Net Position (1)	2,181,812	-	-	-	-	-	2,181,812
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,717,340						1,717,340
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,403,315						4,403,315
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	8,302,467	-	-	-	-	-	8,302,467
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	3,732,800	-	-	-	-	-	3,732,800
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	3,732,800	-	-	-	-	-	3,732,800
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,569,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,569,667

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 318,732	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 318,732
--	------------	------	------	------	------	------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Bordentown Sewerage Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Bordentown Sewerage Authority

(Authority Name)

Fiscal Year: December 01, 2025 to November 30, 2026

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Bordentown Sewerage Authority, on September 15, 2025.

☐ It is hereby certified that the governing body of the Bordentown Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Bordentown Sewerage Authority, for the following reason(s):

Officer's Signature:	
Name:	Aneka Miller
Title:	Board Secretary
Address:	954 Farnsworth Avenue Bordentown NJ 08505
Phone Number:	609-291-9105
Fax Number:	
E-mail Address:	a.miller@bordentowntownship.org

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Bordentown Sewerage Authority

(Authority Name)

Fiscal Year: December 01, 2025 to November 30, 2026

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Bordentown Sewerage Authority, on September 15, 2025.

☐ It is hereby certified that the governing body of the Bordentown Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Bordentown Sewerage Authority, for the following reason(s):

Officer's Signature:	
Name:	Aneka Miller
Title:	Board Secretary
Address:	954 Farnsworth Avenue Bordentown NJ 08505
Phone Number:	609-291-9105
Fax Number:	
E-mail Address:	a.miller@bordentowntownship.org

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Bordentown Sewerage Authority

Fiscal Year: December 01, 2025 to November 30, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Page CB-3 shows funding sources from Unrestricted Net Position, Renewal and Replacement, and Capital Grants.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

There are no capital projects taking place outside of Authority owned property or easements.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

There are no capital projects taking place outside of Authority owned property or easements.

5 Year Capital Improvement Plan

Bordentown Sewerage Authority

For the Period: December 01, 2025 to November 30, 2026

		Fiscal Year Ending in						
	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	
Sewer								
Plant & Repairs	\$ 6,921,800	\$ 4,671,800	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	
Collection System	2,223,000	1,473,000	150,000	150,000	150,000	150,000	150,000	
Vehicle Replacement	340,000	65,000	55,000	55,000	55,000	55,000	55,000	
Laboratory Equipment	141,000	26,000	23,000	23,000	23,000	23,000	23,000	
Total	9,625,800	6,235,800	678,000	678,000	678,000	678,000	678,000	
Operation #2								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	
Operation #3								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	
Operation #4								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	
Operation #5								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	
Operation #6								
	-	-						
	-	-						
	-	-						
	-	-						
Total	-	-	-	-	-	-	-	
TOTAL	\$ 9,625,800	\$ 6,235,800	\$ 678,000	\$ 678,000	\$ 678,000	\$ 678,000	\$ 678,000	

Bordentown Sewerage Authority
For the Period: December 01, 2025 to November 30, 2026

For the Period: December 01, 2025 to November 30, 2026

Page CB-5

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Bordentown Sewerage Authority Year Ending: November 30, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

09/15/2025

Date

Elizabeth Kwelty

Clerk/Secretary to the Governing Body

Appendix to Budget Document