

RESOLUTION 2024-55

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND FOR
HABITAT FOR HUMANITY OF SOUTH CENTRAL NEW JERSEY, INC.**

WHEREAS, Habitat for Humanity of South Central New Jersey, Inc. (Habitat) has requested a full refund of the performance bond it previously placed in connection with the work it performed to construct 10 single family dwellings known as 61, 63, 65, 67, 69, 71, 73, 75, 77, and 79 Thorntown Lane; and

WHEREAS, the Bordentown Sewerage Authority's Consulting Engineer has reported that the work has been completed in an acceptable manner; and

WHEREAS, the Authority's Consulting Engineer has recommended the full release of the performance guarantee in the amount of \$200,400.00 on the condition that the developer posts and appropriate Maintenance Guarantee, in the amount of \$20,040.00.

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 15th day of April, 2024, that:

1. The aforementioned performance bond numbered as #0831427 in the amount of \$200,400.00 is hereby released.
2. As a condition of the release of the Performance Guarantee, the developer shall post a Maintenance Guarantee, in the amount of \$20,040.00, in such form as is acceptable to the Authority.

3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: April 15, 2024

THE BORDENTOWN SEWERAGE AUTHORITY

By: Daniel Hornickel
Daniel Hornickel, Treasurer

Attest:

Aneka Miller
Aneka Miller, Secretary