

**RESOLUTION 2024-45
CAPITAL BUDGET AMENDMENT**

Bordentown Sewerage Authority

Resolution to Amend the 2023 (December 1, 2023 – November 30, 2024) Adopted Budget

WHEREAS, the Bordentown Sewerage Authority has adopted the 2023 Authority Budget on, November 20, 2023 and

WHEREAS, the Bordentown Sewerage Authority finds it necessary to amend the 2023 adopted Authority Budget, as follows:

CAPITAL BUDGET

	<u>From</u>	<u>To</u>
<u>Project: Plant & Repairs</u>		
Unrestricted Net Position	\$932,412	\$907,412
Renewal & Replacement Reserve	\$250,000	\$200,000
<u>Project: Collection System</u>		
Unrestricted Net Position	\$680,000	\$655,000
Renewal & Replacement Reserve	\$250,000	\$200,000
<u>Project: Vehicle Replacement</u>		
Unrestricted Net Position	\$ 0	\$ 50,000
Renewal & Replacement Reserve	\$100,000	\$200,000
Total Capital Budget (unchanged)	\$2,212,412	\$2,212,412

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bordentown Sewerage Authority's 2023 Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's assistant secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2023 budget.

Adopted this 18th day of March, 2024



Aneka Miller, Secretary

Governing Body Member:	Recorded Vote:			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
James E. Lynch, Jr.	X			
M. Ellen Gulbinsky	X			
Aneka Miller	X			
Daniel Hornickel	X			
Heather Cheesman				X
Joseph R. Malone, III	X			

Proposed Capital Budget

Bordentown Sewerage Authority

For the Period: December 01, 2023 to November 30, 2024

ADOPTED ON 11/20/2023

	Proposed Changes	Estimated Total Cost	Funding Sources			
			Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization <small>Proposed Changes</small>	Capital Grants
<i>Sewer</i>						
Plant & Repairs	-75,000	\$ 1,182,412	\$ 932,412	\$ 250,000	200,000	
Collection System	-75,000	930,000	680,000	250,000	200,000	
Vehicle Replacement	+150,000	100,000		100,000	200,000	
Laboratory Equipment		23,000	23,000			
Total		2,235,412	1,635,412	600,000	-	-
<i>Operation #2</i>						
		-				
Total		-	-	-	-	-
<i>Operation #3</i>						
		-				
Total		-	-	-	-	-
<i>Operation #4</i>						
		-				
Total		-	-	-	-	-
<i>Operation #5</i>						
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 2,235,412	\$ 1,635,412	\$ 600,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Bordentown Sewerage Authority

For the Period: December 01, 2023 to November 30, 2024

EDITED BUDGET

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Sewer</i>					
Plant & Repairs	\$ 1,107,412	\$ 907,412	\$ 200,000		
Collection System	855,000	655,000	200,000		
Vehicle Replacement	250,000	50,000	200,000		
Laboratory Equipment	23,000	23,000			
Total	2,235,412	1,635,412	600,000	-	-
<i>Operation #2</i>					
	-				
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
	-				
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
	-				
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
	-				
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
	-				
	-				
	-				
	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,235,412	\$ 1,635,412	\$ 600,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.