RESOLUTION 2023-64

RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY, IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE FOR GOLDEN EQUIPMENT CO., INC.

WHEREAS, Golden Equipment Co., Inc. has provided a performance guarantee in the amount of \$444,500.00 for Contract 2021-C15, specifically for a truck mounted combination sewer cleaner; and

WHEREAS, the Bordentown Sewerage Authority received the specified truck mounted combination sewer cleaner; and

WHEREAS, the Authority's Executive Director has recommended the full release of the performance guarantee in the amount of \$444,500.00.

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 19th day of June, 2023, that:

- 1. The Performance Bond #PCN5947926 in the amount of \$444,500.00 is hereby released.
- 2. Warranty coverage for 60 months or 150,000 miles took effect March 1, 2023.
- 3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: June 19, 2023

THE BORDENTOWN SEWERAGE AUTHORITY

By:

M. Ellen Gulbinsky, Chairwoman

Attest:

Aneka Miller, Secretary