

RESOLUTION 2023-56

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING FINAL PAYMENT AND THE RELEASE OF THE
PERFORMANCE GUARANTEE FOR WORK PERFORMED BY SUB-
LEVEL INSTALLATIONS, INC. ON RISING SUN ROAD PUMP
STATION PROJECT, ON THE CONDITION THAT THE CONTRACTOR
POST A MAINTENANCE GUARANTEE IN FAVOR OF THE
AUTHORITY**

WHEREAS, Sub-Level Installations, Inc., the contractor on the Authority's Rising Sun Road pump station project, has requested the release of Performance Bond No. ASA1987-398-0033, in the dollar amount of \$233,800.00, that the contractor posted in favor of the Authority in connection with the work performed on the project; and

WHEREAS, the Bordentown Sewerage Authority's Consulting Engineer has reported that the contractor's work on the project is complete and is acceptable, to the Authority's standards, and the Consulting Engineer therefore recommends the release of the above-referenced Performance Bond, and the issuance of final payment to the contractor, on the condition that the contractor post a two-year maintenance guarantee, in the amount of \$230,753.39, effective on April 18, 2023; and

WHEREAS, the conditional recommendations of the Authority's Consulting Engineer are appropriate and are accepted;

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 15th day of May, 2023, that:

1. The release of Performance Bond No. ASA1987-398-0033, in the amount of \$233,800.00, be and is hereby approved.
2. As a condition of the issuance of final payment to the contractor, and the release of the Performance Bond in this matter, the contractor shall provide all contract close out paperwork, prevailing wage documents, and post a two-year maintenance bond in the amount of \$230,753.39.
3. Any and all Resolutions that are inconsistent with the terms of this Resolution are hereby repealed to the extent of such inconsistencies.

Dated: May 15, 2023

THE BORDENTOWN SEWERAGE AUTHORITY

By: M. Ellen Gulbinsky
M. Ellen Gulbinsky, Chairwoman

Attest:

Heather Cheesman
Heather Cheesman, Assistant Secretary