RESOLUTION 2022-103

RESOLUTION RELEASING MAINTENANCE GUARANTEE TO EXETER 2473 OLD YORK, LLC.

WHEREAS, The Bordentown Sewerage Authority has required the posting of a maintenance guarantee from Exeter 2473 Old York, LLC the developer of Old York Office Park, consisting of two warehouses having addresses of 2471 and 2473 Old York Road; and

WHEREAS, the developer opened a bank account for the required amount, pursuant to Rule 301.D. of the Rules and Regulations of the Authority; and

WHEREAS, the required two-year time has lapsed, and the bank account can be closed, returning the full value in the amount of \$2,000.00.

NOW, THEREFORE, BE IT RESOLVED this 19th day of December, 2022 by The Bordentown Sewerage Authority the Maintenance guarantee previously deposited in the amount of \$2,000.00 from Exeter 2473 Old York, LLC, be and the same is hereby released.

THE BORDENTOWN SEWERAGE AUTHORITY

By:

James E. Lynch, Jr., Chairman

ATTEST:

Aneka Miller, Secretary