

**RESOLUTION 2022-102**

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,  
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY  
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND POSTED  
BY LBA RVI-XXXI, LLC**

**WHEREAS**, LBA-RVI-XXXI, LLC, the applicant and the developer of the Interchange 7 Business Park located at 334 Rising Sun Road in Bordentown Township, posted a required performance bond in the amount of \$14,400.00 in favor of the Bordentown Sewerage Authority, related to the installation of sewerage utility facilities; and

**WHEREAS**, the Consulting Engineer to the Authority has reported that sewerage utility construction work has been completed, in an acceptable manner, and the Consulting Engineer thereby recommended the release of the performance guarantee, on the condition that the applicant post a maintenance bond; and

**WHEREAS**, the sewer use permit date was December 2, 2020; and

**WHEREAS**, it is now more than two years post-construction, without incident or defect, and therefore the requirement of a maintenance bond is not needed;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of the Bordentown Sewerage Authority this 19<sup>th</sup> day of December, 2022, that the Performance Bond, bearing identification number #CMS0331913, in the amount of \$14,400, that was posted by LBA RVI-XXXI, LLC, is hereby released.

**Dated: December 19, 2022**

THE BORDENTOWN SEWERAGE AUTHORITY

By: 

James E. Lynch, Jr., Chairman

Attest:

  
Aneka Miller, Secretary