

RESOLUTION 2022-92

WHEREAS, there exists a need for the services of a Governmental Unit Deposit Protection Act (GUDPA) certified banking institution to provide banking services to The Bordentown Sewerage Authority; and

WHEREAS, the Local Public Contracts Law N.J.S.A. 40A:11-1 et seq. requires that the Resolution authorizing the award of Contract for "professional services", such as the banking services that are the subject of this procurement, and the resulting contract, must be available for public inspection; and

WHEREAS, the Local Public Contracts Law further requires that a Notice of the award of the contract be printed as a legal advertisement; and

WHEREAS, this Contract was awarded following a fair and open procurement process, pursuant to N.J.S.A. 40A:11-5(1)(a);

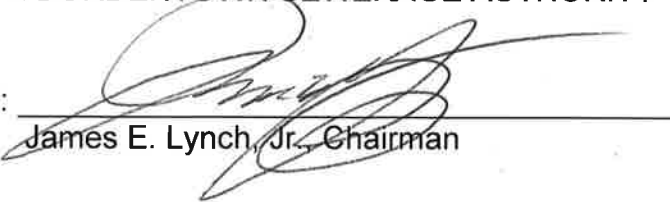
NOW, THEREFORE, BE IT RESOLVED, by The Bordentown Sewerage Authority this 21st day of November, 2022 as follows:

1. The Bank of Princeton be and the same is hereby awarded contract 2022-C20 for Banking Services to the Bordentown Sewerage Authority. The term of contract is effective on December 1, 2022, and for a term of three years.
2. This Contract is awarded following a fair and open process as a "professional service" in accordance with N.J.S.A. 40A:11-5(1)(a).
3. The Chair and Secretary are hereby authorized and directed to execute the professional services contract with The Bank of Princeton.


4. Notice of this action shall be published once as a legal advertisement in the official newspaper of The Bordentown Sewerage Authority within ten days of its adoption.

THE BORDENTOWN SEWERAGE AUTHORITY

By: _____


James E. Lynch, Jr., Chairman

ATTEST:



Aneka Miller, Secretary