RESOLUTION 2022-74

RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND POSTED
BY THE POMONA DEVELOPMENT GROUP, LLC, AND
REQUIRING THE POSTING OF A MAINTENANCE BOND

WHEREAS, the Pomona Development Group, LLC, the applicant and the developer of the CVS Pharmacy project located at 253 Route 130, and the vacant rear pad site located at 788 Farnsworth Avenue in Bordentown Township, posted a required performance bond in the amount of \$46,400.00 in favor of the Bordentown Sewerage Authority, related to the installation of sewerage utility facilities; and

WHEREAS, the Consulting Engineer to the Authority has reported that sewerage utility construction work has been completed, in an acceptable manner, and the Consulting Engineer thereby recommended the release of the performance guarantee, on the condition that the applicant post a maintenance bond; and

WHEREAS, the Authority has determined that it is appropriate to accept the dedication of the doghouse manhole that is installed within the adjacent Route 130 right of way, as shown in the attached Exhibit A;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Bordentown Sewerage Authority this 19th day of September, 2022, that:

 The Performance Bond, bearing identification number #CT026273, in the amount of \$46,400, that was posted by the Pomona Development Group, LLC, be is hereby released.

- 2. The Pomona Development Group, LLC, shall post a two-year maintenance guarantee, in the amount of \$4,640.00, as a condition of the Authority's release of the Performance Bond.
- 3. The Bordentown Sewerage Authority accepts for dedication to the public sewerage system, and the Authority will thereafter own and maintain, the doghouse manhole that is installed in the adjacent Route 130 right of way, as shown in the Exhibit A.

Dated: September 19, 2022

THE BORDENTOWN SEWERAGE AUTHORITY

Bv:

James E. Lynch, Jr., Chairmar

Attest:

Aneka Miller, Secretary

EXHIBIT A

Pomona Development Group, LLC 41 South Haddon Avenue, Suite 1 Haddonfield, NJ 08033 Phone: 856.795.7775

August 18, 2022

Mr. Thomas Redwood Executive Director Bordentown Sewerage Authority 954 Farnsworth Avenue Bordentown, NJ 08505

RE: CVS Pharmacy

253 Route 130, Bordentown, NJ

Vacant Rear Pad

788 Farnsworth Avenue, Bordentown, NJ

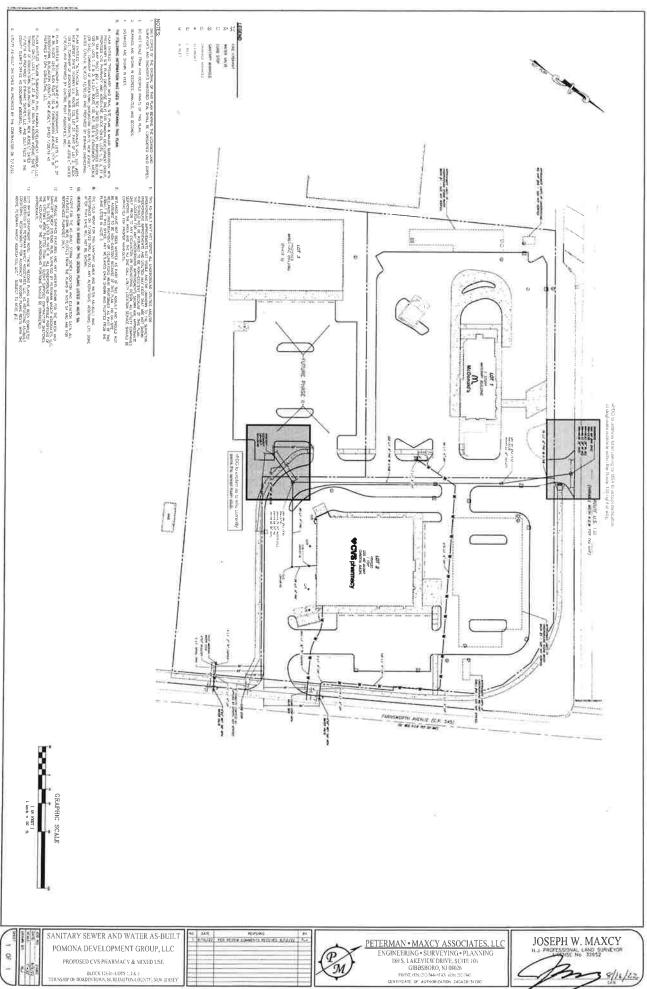
Dear Mr. Redwood:

Please accept this as our formal request to dedicate the Route 130 doghouse manhole (see attached plan) to the Bordentown Sewerage Authority. Please confirm the authority is willing to accept dedication of the doghouse manhole. Please be advised that existing sewer stub (see attached plan) for the future rear building is owned by Pomona Development Group, LLC.

Please feel free to contact me at anytime on my cell phone (609.605.0176) if you need any further information.

Respectfully yours,

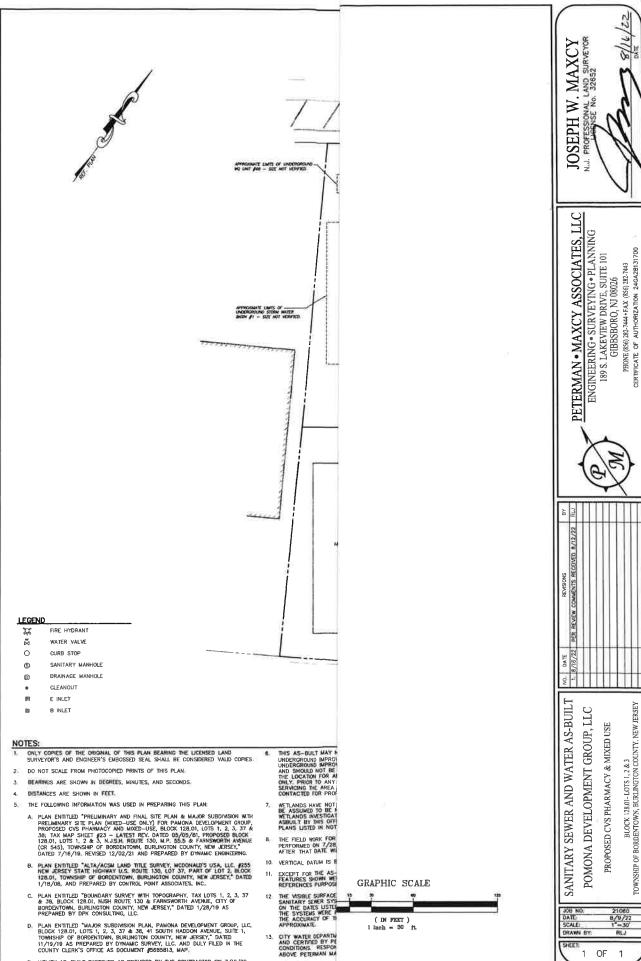
David N. Ragone











OF 1

E. UTILITY AS-BUILT SKETCHES AS PROVIDED BY THE CONTRACTOR ON 7/12/22.