

RESOLUTION NO. 2022-70

**RESOLUTION OF THE BORDENTOWN SEWERAGE
AUTHORITY, IN THE COUNTY OF BURLINGTON, NEW
JERSEY AUTHORIZING THE REIMBURSEMENT OF
\$1,065.00 OF CONNECTION FEE ESCROW**

WHEREAS, Exeter 2473 Old York, LLC (“Exeter”) paid all due connection fees in the amount of \$909,013.00 for the connection of two warehouses having addresses of 2471 and 2473 Old York Road, collectively known as Old York Business Park to the Bordentown Sewerage Authority (“Authority”); and

WHEREAS, the Sewer Connection Permit issued for the construction of the project on November 4, 2019 has expired; and

WHEREAS, the Authority still holds the connection fees paid for the unbuilt 200 square foot Guard House, in the amount of \$1,420.00; and

WHEREAS, the Authority is amenable to reimbursing Exeter for the associated connection fees that Exeter paid for that portion of the project;

WHEREAS, pursuant to the Authority’s Rules and Regulations, the Authority retains twenty-five percent (25%) of the connection fee paid for each expired permit as a charge of administrative expenses and loss of service revenue; and

WHEREAS, in this matter, the amount of the Authority’s retainage is \$355.00, leaving a net refundable amount of \$1,065.00;

**NOW, THEREFORE, BE IT RESOLVED BY THE BORDENTOWN SEWERAGE
AUTHORITY, IN THE COUNTY OF BURLINGTON, NEW JERSEY, THAT:**

1. The Authority hereby consents to reimburse Exeter the total sum of \$1,065.00 of the remaining connection fees held in escrow.

2. The Authority hereby authorizes its Executive Director, Thomas Redwood to sign and/or endorse any application that the Authority may need executed associated with surrendering the funds.

Adopted this 15th day of August 2022

THE BORDENTOWN SEWERAGE AUTHORITY

By: 
James E. Lynch, Jr., Chairman

Attest:


Aneka Miller, Secretary