

**RESOLUTION 2022 – 41**

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY, IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY, PROVIDING NOTICE OF TERMINATION OF VARIOUS AGREEMENTS WITH INVESTORS BANK**

WHEREAS, the Bordentown Sewerage Authority, (hereinafter "the Authority"), by way of various written agreements, utilizes Investors Bank for various banking services; and

WHEREAS, the Authority has determined that it is in the Authority's best interests to terminate those written agreements and to end its relationship with Investors Bank for banking services; and

WHEREAS, the various written agreements between the Authority and Investors Bank require the Authority, as customer, to provide written notice of its intention to terminate the various agreements, in accordance with the terms of each agreement; and

WHEREAS, the Authority, by way of this Resolution, intends to provide such written notice to Investors Bank, following the adoption of this Resolution by the Authority's Board of Directors, and service of this adopted Resolution to Investors Bank, in accordance with the terms of each agreement;

NOW, THEREFORE, BE IT RESOLVED this 16<sup>th</sup> day of May, 2022, by The Bordentown Sewerage Authority as follows:

1. The Authority hereby terminates its banking relationship with Investors Bank, and the Authority will accordingly provide written notice to Investors Bank pursuant to the Funds Transfer Agreement, the Subject to Count Deposit Agreement, the Investors ACH Agreement, and the Escrow Deposit Master Account Agreement between the Authority and Investors Bank.

2. The Authority will forthwith serve Investors Bank with written notice of this adopted Resolution, and its termination of the above-referenced agreements, in accordance with the terms of each agreement.

THE BORDENTOWN SEWERAGE AUTHORITY

By: 

James E. Lynch, Jr., Chairman

ATTEST:

  
Aneka Miller, Secretary