

**RESOLUTION 2022-24**

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,  
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY  
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND FOR  
TEAM CAMPUS SENIOR LUXURY APARTMENTS, LLC.**

**WHEREAS**, Team Campus Senior Luxury Apartments, LLC, (“Team Campus”) has completed sewer lateral connections for two apartment buildings known as The Point Luxury Apartments at Borden’s Crossing having addresses of 600 and 700 K Johnson Boulevard North, known as Block 58 Lot 37 on the Bordentown Township Tax Map; and

**WHEREAS**, the Bordentown Sewerage Authority’s Consulting Engineer has reported that the Team Campus saddle connections have been completed in an acceptable manner;

**WHEREAS**, the Authority’s Consulting Engineer has recommended the full release of the performance guarantee in the amount of \$33,600.00 provided all payments of outstanding fees have been resolved and the conditions set forth below are satisfied; and

**NOW, THEREFORE, BE IT RESOLVED** by The Board of the Bordentown Sewerage Authority this 21<sup>st</sup> day of March, 2022, that:

1. The aforementioned performance bond numbered as GM213608 in the amount of \$33,600.00 is hereby released.
2. The sanitary sewer laterals shall not be accepted for ownership or maintenance by The Bordentown Sewerage Authority, but instead, shall continue to be owned and maintained by the developer, its successors and assigns.
3. Since the laterals shall be owned and maintained by the developer, no maintenance guarantee shall be required.

4. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

**Dated: March 21, 2022**

THE BORDENTOWN SEWERAGE AUTHORITY

By: \_\_\_\_\_

James E. Lynch, Jr., Chairman

Attest:

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Aneka Miller, Secretary