

RESOLUTION 2020-104

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE
FOR EXETER 2473 OLD YORK, LLC**

WHEREAS, The Bordentown Sewerage Authority has required the posting of a performance guarantee from Exeter 2473 Old York, LLC, the developer of two warehouses known as Old York Business Park having addresses of 2471 & 2473 Old York Road, Block 137.02, Lot 11.03 in Bordentown Township; and

WHEREAS, the Consulting Engineer to the Authority has reported that the work has been completed in an acceptable manner; and

WHEREAS, the Consulting Engineer to the Authority has recommended the full release of the performance guarantee in the amount of \$20,000.00 provided a maintenance bond is posted; and

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 21st day of December, 2020, that:

1. The aforementioned Performance Bond #800044326 in the amount of \$20,000.00 is hereby released.
2. A maintenance guarantee in the amount of \$2,000.00 shall be required to be posted by Exeter 2473 Old York, LLC. as a condition of this release.

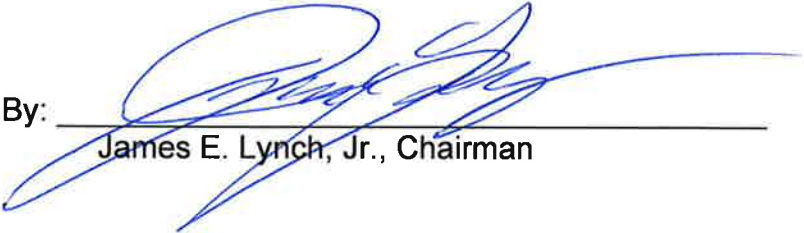
3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: December 21, 2020

[SIGNATURES APPEAR ON FOLLOWING PAGES]

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THE BORDENTOWN SEWERAGE AUTHORITY

By: 
James E. Lynch, Jr., Chairman

[SIGNATURE PAGE FOR AUTHORIZATION OF RESOLUTION 2020-104]

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THE BORDENTOWN SEWERAGE AUTHORITY
Attest:



Joseph R. Malone, III, Secretary

[SIGNATURE PAGE FOR AUTHORIZATION OF RESOLUTION 2020-104]