RESOLUTION 2020-72

RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY, IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE FOR PATRIOT ROOFING, INC

WHEREAS, Patriot Roofing, Inc. has requested a full refund of the performance guarantee it previously placed in connection with the work it performed for the replacement of Black's Creek Wastewater Treatment Plant multiple building roofs, specifically Building EB-1 (sludge thickener building), Building B-4 (chlorine and sulfur dioxide building), Building PS-2 (primary sludge and scum pumping station), and Building B-2 (screen and grit facility); and

WHEREAS, the Bordentown Sewerage Authority's Consulting Engineer has reported that the work has been completed in an acceptable manner;

WHEREAS, the Authority's Consulting Engineer has recommended the full release of the performance guarantee in the amount of \$263,599.00 provided a maintenance bond is posted; and

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 21st day of September, 2020, that:

The aforementioned Performance Bond #9339569 in the amount of \$263,599.00 is hereby released.

- 2. A maintenance bond in the amount of \$239,984.00 shall be required to be posted by Patriot Roofing, Inc. as a condition of this release.
- 3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: September 21, 2020

THE BORDENTOWN SEWERAGE AUTHORITY

By:

James E. Lynch Jr., Chairman

Attest:

Joseph R. Malone, III, Secretary