RESOLUTION 2020 – 25

RESOLUTION RELEASING PERFORMANCE GUARANTEE WITHOUT REQUIREMENT FOR MAINTENANCE GUARANTEE

WHEREAS, The Bordentown Sewerage Authority has caused an inspection to be made of the sanitary sewer main connection for **Block 901**, **Lot 9.02**, 22 Bank Street in Bordentown City; and

WHEREAS, the inspection has revealed that the sanitary sewer lateral was installed in accordance with the rules, regulations and specifications of the Authority; and

WHEREAS, the engineers to the Authority have recommended the release of the performance guarantee posted for these improvements; and

WHEREAS, the sanitary sewer lateral is not the property of the Authority, and will remain the private property of the property owner.

NOW, THEREFORE, BE IT RESOLVED this 18th day of February, 2020, by The Bordentown Sewerage Authority as follows:

- 1. The sanitary sewer lateral installed for **Block 901**, **Lot 9.02**, 22 Bank Street, Bordentown City be and the same are hereby approved by The Bordentown Sewerage Authority.
- 2. The performance bond # 32S610741 previously posted in the amount of \$21,600.00 be and the same is hereby released.
- 3. The on-site sanitary sewer lateral shall not be accepted for ownership or maintenance by The Bordentown Sewerage Authority, but instead, shall continue to be owned and maintained by the property owner.
- 4. Since the sanitary sewer lateral shall be owned and maintained by the property owner, no maintenance guarantee shall be required.

By: James E. Lynch, Jr., Chairman

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ATTEST:

Joseph R. Malone, III, Secretary