RESOLUTION NO. 2020-22

RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY, IN THE COUNTY OF BURLINGTON, NEW JERSEY AUTHORIZING THE DELIVERY OF \$4,000.00 OF DEVELOPER ESCROW POSTED BY BLB TRADING TO THE STATE OF NEW JERSEY

WHEREAS, BLB Trading ("BLB") opened an escrow account with the Bordentown Sewerage Authority ("Authority") for the construction of four townhomes located on the corner of Second Street and Park Street, having addresses of 36 Park Street, 38 Park Street, 40 Park Street, and 42 Park Street;

WHEREAS, the escrow account had no recent activity and was approved by the Authority to be refunded to BLB;

WHEREAS, BLB Trading correspondence has been returned to sender;

NOW, THEREFORE, BE IT RESOLVED BY THE BORDENTOWN SEWERAGE AUTHORITY, IN THE COUNTY OF BURLINGTON, NEW JERSEY, THAT:

- The Bordentown Sewerage Authority hereby consents to deliver the sum of \$4,000.00 to the State of New Jersey
- 2. The Authority hereby authorizes its Executive Director, Richard Eustace to sign and/or endorse any application that the Authority may need executed associated with surrendering the funds.

Adopted this 18th day of February, 2020

THE BORDENTOWN SEWERAGE AUTHORITY

By:

James E. Lynch, Jr., Chairman

Attest:

Joseph R. Malone, III, Secretary