

**RESOLUTION 2019-9**

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,  
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY  
AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE  
FOR DCT MIDLINE, LLC**

**WHEREAS**, The Bordentown Sewerage Authority has required the posting of a performance guarantee from DCT Midline, LLC, the developer of Interchange 7 Distribution Center, Block 137.02, Lot 5.01 in Bordentown Township; and

**WHEREAS**, the Consulting Engineer to the Authority has reported that the work has been completed in an acceptable manner; and

**WHEREAS**, the Consulting Engineer to the Authority has recommended the full release of the performance guarantee in the amount of \$304,211.00 provided a maintenance bond is posted; and

**NOW, THEREFORE, BE IT RESOLVED** by The Board of the Bordentown Sewerage Authority this 22<sup>nd</sup> day of January, 2019, that:

1. The aforementioned Performance Bond #106844164 in the amount of \$304,211.00 is hereby released.
2. A maintenance bond in the amount of \$2,500.00 shall be required to be posted by DCT Midline, LLC as a condition of this release.
3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.


Dated: January 22, 2019

THE BORDENTOWN SEWERAGE AUTHORITY

By:

  
James E. Lynch Jr., Chairman

Attest:

  
Joseph R. Malone, III, Secretary