

RESOLUTION 2019-6

BORDENTOWN SEWERAGE AUTHORITY

**RESOLUTION OF THE BORDENTOWN SEWERAGE
AUTHORITY, IN THE COUNTY OF BURLINGTON, STATE
OF NEW JERSEY AUTHORIZING A DEFERRED
CONNECTION FEE AGREEMENT BETWEEN THE
AUTHORITY AND MATRIX BORDENTOWN LOT 2, LLC.**

WHEREAS, Matrix Bordentown Lot 2, LLC (the "Developer"), is interested in securing sanitary sewer service for a 569,145 square foot distribution center to occupy Block 130, Lot 2 on the official tax map of the Township of Bordentown (the "Property") address 201 Old York Road;

WHEREAS, the Authority's Executive Director after consultation with the Authority's consulting engineer and the Authority's solicitor believes that it is in the best interest of the rate payers of the Authority for the Developer to pay all related costs and fees associated with the extension of any sanitary sewer service that will further the development of the Property;

WHEREAS, the Developer has requested that it be permitted to pay the connection fee associated with the project over a limited period of time; and

WHEREAS, the Authority is willing to entertain an installment payment agreement with the Developer provided certain conditions are satisfied.

NOW, THEREFORE, BE IS RESOLVED, by the Board Members of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey that:

1. A Deferred Connection Fee Agreement between The Bordentown Sewerage Authority and Matrix Bordentown Lot 2, LLC, is hereby approved by the Authority.
2. The Authority's Executive Director and Administrative Manager are hereby authorized to undertake any and all necessary actions to distribute the Agreement in draft form to the Developer and their designated representatives for the purpose of the Developer's execution of the same.
3. The Authority's Executive Director is hereby authorized to execute the Agreement on behalf of the Authority.
4. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

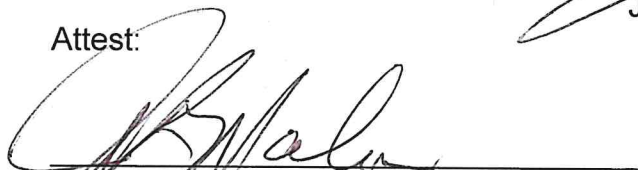
Dated: January 22, 2019

THE BORDENTOWN SEWERAGE AUTHORITY

By: 

James E. Lynch, Jr., Chairman

Attest:



Joseph R. Malone, III, Secretary