

RESOLUTION 2018-72

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE
FOR SUB-LEVEL INSTALLATIONS, INC.**

WHEREAS, Sub-Level Installations, Inc. has requested a full refund of the performance guarantee it previously placed in connection with the work it performed for the replacement of Mile Hollow Pump Station; and

WHEREAS, the Bordentown Sewerage Authority's Consulting Engineer has reported that the work has been completed in an acceptable manner; and

WHEREAS, the Authority's Consulting Engineer has recommended the full release of the performance guarantee in the amount of \$184,838 provided a maintenance bond is posted.

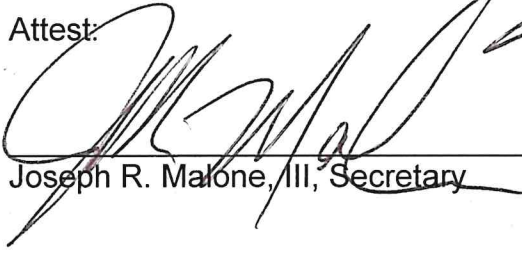
NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 25th day of September, 2018, that:

1. The aforementioned Performance Bond #ME100308 in the amount of \$184,838.00 is hereby released.
2. A maintenance bond in the amount of \$180,986.00 shall be required to be posted by Sub-Level Installations, Inc., as a condition of this release.
3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: September 25, 2018

THE BORDENTOWN SEWERAGE AUTHORITY

By: 
James E. Lynch, Jr., Chairman

Attest: 
Joseph R. Malone, III, Secretary