

RESOLUTION 2018-55

BORDENTOWN SEWERAGE AUTHORITY
COUNTY OF BURLINGTON

RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY, IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY AUTHORIZING THE TRANSFER OF FUNDS FROM THE RENEWAL & REPLACEMENT ACCOUNT TO FUND NECESSARY PLANT IMPROVEMENTS.

WHEREAS, the Bordentown Sewerage Authority (the "Authority") previously established a Renewal & Replacement Account for the purpose of funding improvements or replacements to the Authority's existing equipment; and

WHEREAS, the Authority advertised for public bids and awarded a contract for the replacement of Mile Hollow Pump Station to Sub-Level Installations, Inc. in the amount of \$184,838.00.

NOW, THEREFORE, BE IT RESOLVED, by the Board Members of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey that:

1. A transfer in the amount of \$184,838.00 from the Renewal & Replacement Account held by the Trustee to the Operating Money Market Account held by Investors Bank shall take place.
2. The Authority's Executive Director and Administrative Manager are hereby authorized to undertake any and all necessary actions to ensure that this transfer is achieved in accordance with the directive of this Resolution.

3. Any and all Resolutions inconsistent with this Resolution are hereby repealed to the extent of such inconsistencies.

RECORDED VOTE:

	<u>AYES:</u>	<u>NAYES:</u>	<u>ABSTAIN:</u>	<u>ABSENT:</u>
James E. Lynch, Jr.	X			
M. Ellen Gulbinsky	X			
Joseph R. Malone III	X			
Leonard J. de Groot	X			
Aneka Miller	X			
Zigmont F. Targonski	X			

The foregoing is a true copy of the Resolution adopted by the governing body of the Authority at a meeting thereof duly called and held on July 16, 2018.

THE BORDENTOWN SEWERAGE AUTHORITY

By: _____

James E. Lynch, Jr., Chairman

ATTEST: _____

Joseph R. Malone, III, Secretary