

RESOLUTION 2016-067

BORDENTOWN SEWERAGE AUTHORITY

**RESOLUTION OF THE BORDENTOWN SEWERAGE
AUTHORITY, IN THE COUNTY OF BURLINGTON,
STATE OF NEW JERSEY AUTHORIZING THE FORM OF
A PROPOSED DEFERRED CONNECTION FEE
AGREEMENT BETWEEN THE AUTHORITY AND
BORDENTOWN WATERFRONT COMMUNITY, LLC**

WHEREAS, Bordentown Waterfront Community, LLC (the “Developer”) is interested in securing sanitary sewer service for five apartment buildings proposed to be constructed in Phase 2 of the Bordentown Waterfront Community West of Railroad Apartment Section in Bordentown Township also known as Block 140, Lots 5-8, 10-16, 18, 19; Block 141, Lot 4 on the official tax map of the Township of Bordentown (collectively, the “Property”);

WHEREAS, the Authorities’ Executive Director after consultation with the Authorities’ consulting engineer and the Authorities’ solicitor believes that it is in the best of the rate payers of the Authority for the Developer to pay all related costs and fees associated with the extension of any sanitary sewer service that will further the development of the Property;

WHEREAS, the Authority believes that before it is prepared to provide any written consent for the project to commence from a state regulatory approval perspective, the Authority must be assured that certain terms and conditions will be adhered to by the Developer;

NOW, THEREFORE, BE IS RESOLVED, by the Board Members of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey that:

1. The form of Deferred Connection Fee Agreement between The Bordentown Sewerage Authority and Bordentown Waterfront Community, LLC attached hereto as Appendix "A" is hereby approved in its present form by the Authority.
2. The Authorities' Executive Director and Administrative Manager are hereby authorized to undertake any and all necessary actions to distribute the agreements in draft form to the Developer and their designated representatives for the purpose of the Developer's execution of the same.
3. The Authorities' Executive Director is hereby authorized to execute the attached agreement on behalf of the Authority.
4. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: September 19, 2016

THE BORDENTOWN SEWERAGE AUTHORITY

By: 

James E. Lynch, Jr. Chairman

Attest:



Stephen Monson, Secretary

EXHIBIT "A"