

RESOLUTION 2017-078

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND FOR
EAST HAVEN WOODS, LLC**

WHEREAS, East Haven Woods, LLC has requested a full refund of the performance bond it previously placed in connection with the work it performed in for the Thorntown Lane Development known as Anna Rose Court; and

WHEREAS, the Bordentown Sewerage Authority's Consulting Engineer has reported that the work has been completed in an acceptable manner however several administrative obligations remain open;

WHEREAS, the Authority's Consulting Engineer has recommended the full release of the performance guarantee in the amount of \$21,238.50 provided all administrative obligations are completed to the satisfaction of the Engineer and payment of outstanding fees have been resolved and the conditions set forth below are satisfied; and

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 18th day of September, 2017, that:

1. The aforementioned performance bond numbered as #B 1153316 in the amount of \$21,238.50 is hereby released subject to East Haven Woods satisfying the Authorities Engineer's open items set forth on Exhibit "A" attached hereto.

2. A maintenance bond in the amount of \$8,495.40 shall be required to be posted by East Haven Woods, LLC as a condition of this release.
3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: September 18, 2017

THE BORDENTOWN SEWERAGE AUTHORITY

By: 

James E. Lynch, Jr., Vice-Chairman

Attest:



Joseph R. Malone, III, Secretary

EXHIBIT "A"



September 20, 2017

Bordentown Sewerage Authority
954 Farnsworth Avenue; P.O. Box 396
Bordentown, NJ 08505

Attn.: Mr. Richard Eustace, Executive Director

**Re: Bordentown Sewerage Authority
Performance Bond Release Recommendation – East Haven Woods
Township of Bordentown; Block 66
Our File #0304N069**

Dear Mr. Eustace,

The applicant for the above referenced project has submitted a performance bond release request letter dated 08/21/17. Also, we have received a revised as-built drawing Sheet 1 of 1. The drawing was prepared by Consulting Engineer Services (CES), 695 Berlin Cross-Keys Road, Sicklerville, NJ, 08081, (856) 228 – 2200. The drawing is signed and sealed by a New Jersey Professional Surveyor and is dated 05/21/15, last revised 08/18/17.

Enclosed please find 2 copies of the referenced drawing. The drawing has satisfied our previous review comments.

At this time the facilities to be dedicated to the BSA have passed the required vacuum, air and mandrel testing, the televising has been completed, and the surface paving has been completed in the area of this project.

Based on the above information we recommend the Authority Board approve the conditional release of the performance bond upon receipt of a maintenance bond and approval of the bond by the Authority's solicitor. Commencing on the approval date by the Authority's solicitor the bond will extend for a two year period. The value of the maintenance bond will be 10% of the performance bond (\$84,954.00) or \$8,495.40.

Should you have any questions or require additional information, please do not hesitate to contact the writer at our Haddonfield office.

Sincerely,

REMINGTON, VERNICK & ARANGO ENGINEERS

By:

Richard B. Czokanski, PE, BCEE, CME

RBC/elr
enclosure: Dwgs (2 copies);

cc: E. Kwelty, BSA; C. Dansbury, BSA; T. Coleman, Esq.
Jeffrey M. Goodwin, East Haven Woods, LLC; Adam R. Grant, CES