RESOLUTION 2016 - 074

2016 ADOPTED BUDGET RESOLUTION

BORDENTOWN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: December 1, 2016 **TO:** November 30, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Bordentown Sewerage Authority for the fiscal year beginning December 1, 2016 and ending, November 30, 2017 has been presented for adoption before the governing body of the Bordentown Sewerage Authority at its open public meeting of October 17, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $ $4,770,746.00, Total Appropriations, including any Accumulated Deficit, if any, of $5,342,098.00 and Total Unrestricted Net Position utilized of $571,352.00 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $350,000.00 and Total Unrestricted Net Position planned to be utilized of $350,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Bordentown Sewerage Authority, at an open public meeting held on October 17, 2016 that the Annual Budget and Capital Budget/Program of the Bordentown Sewerage Authority for the fiscal year beginning, December 1, 2016 and, ending, November 30, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Stephen Monson, Secretary

10/17/2016
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
James E. Lynch, Jr.	X			
M. Ellen Gulbinsky	X			
Stephen Monson	X			
Leonard J. de Groot	X			
Joseph R. Malone, III	X			
Zigmont F. Targonski	X			