

RESOLUTION 2016-052

BORDENTOWN SEWERAGE AUTHORITY
COUNTY OF BURLINGTON

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF
PERFORMANCE BOND NO. 0597224
FOR RIVERGATE URBAN RENEWAL CO., LLC.**

WHEREAS, Rivergate Urban Renewal Co., LLC. (“Rivergate”) has requested a full refund of the performance bond no. 0597224 previously established in connection with the construction of sanitary sewer improvements for The Bordentown Waterfront Community, Phase 1b-On-Site Sanitary Sewer; and

WHEREAS, the Bordentown Sewerage Authority’s Executive Director has reported that Rivergate has adequately constructed the improvements to the satisfaction of the Authority’s consulting engineer and that the Rivergate performance bond originally established in the amount of \$110,041.20;

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey, this 25th day of July, 2016, that:

1. The aforementioned performance bond in the name of Rivergate Urban Renewal Co, LLC. (No. 0597224) in the amount of \$110,041.20 shall be released.

2. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: July 25, 2016

THE BORDENTOWN SEWERAGE AUTHORITY

By: _____

James E. Lynch, Jr. Chairman

Attest:

Stephen Monson, Secretary