

RESOLUTION 2016-042

BORDENTOWN SEWERAGE AUTHORITY
COUNTY OF BURLINGTON

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND FOR
D.R. HORTON, INC.**

WHEREAS, D.R. Horton, Inc. (“D.R.”) has requested a full refund of the performance bond it previously placed in connection with the construction of sanitary sewer improvements at The Grande at Crystal Lake; and

WHEREAS, the Bordentown Sewerage Authority’s solicitor after consultation with the Authority’s Executive Director has reported that despite D.R.’s inability to secure required easements needed to allow the Authority to access private property’s to maintain Authority improvements it has accepted, the Authority can release D.R.’s performance bond as the solicitor believes there is sufficient legal authority within existing homeowner documents and a master deed to allow the Authority to gain access to its improvements;

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey, this 20th day of June, 2016, that:

1. The aforementioned performance bond in the name of D.R. Horton, Inc. (No. 6233584) in the amount of \$68,400 shall be released.

2. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: June 20, 2016

THE BORDENTOWN SEWERAGE AUTHORITY

By:


James E. Lynch, Jr. Chairman

Attest:


Stephen Monson, Secretary