

*Resolution 2014-068 approved November 17, 2014 has been replaced with Resolution 2015-078 approved October 19 2015. Amboy Bank sold the property to Exeter Property Group.*

**RESOLUTION 2014-068**

**BORDENTOWN SEWERAGE AUTHORITY**  
**COUNTY OF BURLINGTON**

**RESOLUTION OF THE BORDENTOWN SEWERAGE  
AUTHORITY, IN THE COUNTY OF BURLINGTON,  
STATE OF NEW JERSEY AUTHORIZING THE FORM OF  
A PROPOSED PROJECT DEVELOPMENT AGREEMENT  
AND DEFERRED CONNECTION FEE AGREEMENT  
BETWEEN THE AUTHORITY AND AMBOY BANK**

**WHEREAS**, Amboy Bank (the “Developer”) is interested in securing sanitary sewer service for Building No. 3 located in the Central Crossing Business Park located on Bordentown-Heading Road in Bordentown Township and also identified as Block 137.01, Lot 3.01 (the “Property”) on the official tax map of the Township of Bordentown;

**WHEREAS**, the Authorities’ Executive Director after consultation with the Authorities’ consulting engineer and the Authorities’ solicitor believes that it is in the best of the rate payers of the Authority for the Developer to pay all related costs and fees associated with the extension of any sanitary sewer service that will further the development of the Property;

**WHEREAS**, the Authority believes that before it is prepared to provide any written consent for the project to commence from a state regulatory approval perspective, the Authority must be assured that certain terms and conditions will be adhered to by the Developer;

**NOW, THEREFORE, BE IS RESOLVED**, by the Board Members of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey that:

1. The form of Project Development Agreement and the form of Deferred Connection Fee Agreement between The Bordentown Sewerage Authority and Amboy Bank attached hereto as Appendix "A" are hereby approved in their present form by the Authority.
2. The Authorities' Executive Director and Administrative Manager are hereby authorized to undertake any and all necessary actions to distribute the agreements in draft form to the Developer and their designated representatives for the purpose of the Developer's execution of the same.
3. The Authorities' Executive Director is hereby authorized to execute the agreements on behalf of the Authority.
4. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

<b><u>RECORDED VOTE:</u></b>	<b>Yay</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
Ronald L. Marino	✗			
James E. Lynch, Jr.	✗			
Nancy A. Liberman	✗			
Zigmont F. Targonski	✗			
Joseph R. Malone, III	✗			
Stephen Monson	✗			

**EXHIBIT "A"**