

**RESOLUTION 2015-031**

**BORDENTOWN SEWERAGE AUTHORITY**  
**COUNTY OF BURLINGTON**

**RESOLUTION OF THE BORDENTOWN SEWERAGE  
AUTHORITY, IN THE COUNTY OF BURLINGTON,  
STATE OF NEW JERSEY AUTHORIZING THE  
TRANSFER OF FUNDS FROM THE MORGAN STANLEY  
CONNECTION FEES ACCOUNT.**

**WHEREAS**, the Bordentown Sewerage Authority (the “Authority”) previously established a Connection Fees Account with Morgan Stanley for the purpose of insuring that the Authority would maintain adequate monetary reserves for the retirement, reduction, and payment of debt service obligations which are eligible to be defeased, refunded or otherwise retired as the opportunity occurs; and

**WHEREAS**, the Authorities’ Board Members believe that it is in the best interest of the ratepayers of the Authority to transfer money from the Morgan Stanley Connection Fees Account to the TD Wealth Revenue Fund.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board Members of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey that:

1. The Authorities’ Morgan Stanley Connection Fee Account shall be closed and the current balance of \$148,232.39 transferred into the Trustee Revenue Fund.

2. The Authorities' Executive Director and Administrative Manager are hereby authorized to undertake any and all necessary actions to ensure that this transfer is achieved in accordance with the directive of this Resolution.

3. Any and all Resolutions inconsistent with this Resolution are hereby repealed to the extent of such inconsistencies.

RECORDED VOTE:

	<u>AYES:</u>	<u>NAYES:</u>	<u>ABSTAIN:</u>	<u>ABSENT:</u>
Ronald L. Marino	X			
Zigmont F. Targonski	X			
Stephen Monson		X		
James E. Lynch, Jr.	X			
Joseph R. Malone III	X			
M. Ellen Gulbinsky	X			

The foregoing is a true copy of the Resolution adopted by the governing body of the Authority at a meeting thereof duly called and held on March 16, 2015.

THE BORDENTOWN SEWERAGE AUTHORITY

By: Ronald L. Marino

ATTEST:

Chairman

Stephen Monson

Secretary, STEPHEN MONSON