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BORDENTOWN SEWERAGE
AUTHORITY

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2014 OCT 14 A 10: 41

BORDENTOWN SEWERAGE
AUTHORITY

BORDENTOWN SEWERAGE Authority Budget

Department Of



Community
Affairs

SEP 24 2014

NOV 20 2014

Division of Local Government Services

ADOPTED COPY

2014

BORDENTOWN SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

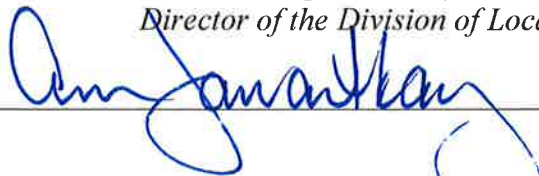
SEP 24 2014

By:  Date: 10/8/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 1/21/15

2014 PREPARER'S CERTIFICATION

BORDENTOWN SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: **DECEMBER 1,** TO: **NOVEMBER**
2014 **30, 2015**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	<i>Richard Eustace</i>		
Name:	RICHARD EUSTACE		
Title:	EXECUTIVE DIRECTOR		
Address:	954 FARNSWORTH AVE BORDENTOWN, NJ 08505		
Phone Number:	609 291 9105	Fax Number:	609 291 9079


2014 APPROVAL CERTIFICATION

BORDENTOWN SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2014 TO: NOVEMBER 30, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bordentown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of September , 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Joseph R. Malone III		
Title:	Secretary (Assistant)		
Address:	954 Farnsworth Ave Bordentown, NJ 08505		
Phone Number:	609 291 9105	Fax Number:	609 291 9079
E-mail address	Jwilson.bsa@verizon.net		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	The Bordentown Sewerage Authority		
Address:	954 Farnsworth Ave.		
City, State, Zip:	Bordentown,	NJ	08505
Phone: (ext.)	609 291 9105	Fax:	609 291 9079

Preparer's Name:			
Preparer's Address:			
City, State, Zip:			
Phone: (ext.)		Fax:	

Chief Executive Officer:	Richard D. Eustace		
Phone: (ext.)	609 291 9105	Fax:	609 291 9079
E-mail:	richardeustace.bsa@verizon.net		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	John J. Maley, Jr.		
Name of Firm:			
Address:	6 East Park Street		
City, State, Zip:	Bordentown	NJ	08505
Phone: (ext.)	609 298 8639	Fax:	609 298 1198
E-mail:	jmaley@maleycpa.com		

Membership of Board of Commissioners (Full Name)	Title
Ronald L. Marino	Chairman
Zigmont F. Targonski	Vice Chairman
Nancy A. Liberman	Secretary
James E. Lynch, Jr.	Treasurer
Joseph R. Malone III	Assistant Secretary
Stephen Monson	Assistant Secretary

Internet Web Site Information and Certification

Authority's Web Address	BordenTownSA.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Ronald J. Marino

Signature

Ronald J. Marino

2014-057
2014 Authority Budget Resolution
Bordentown Sewerage Authority

FISCAL YEAR: FROM: December 1, **TO:** November 30,
2014 2015

WHEREAS, the Annual Budget and Capital Budget for the Bordentown Sewerage Authority for the fiscal year beginning, December 1, 2014 and ending, November 30, 2015 has been presented before the governing body of the Bordentown Sewerage Authority at its open public meeting of September 15, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,825,255.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 5,236,694.00 and Total Unrestricted Net Assets utilized of \$1,411,439.00: and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$160,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$160,000.00; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bordentown Sewerage Authority, at an open public meeting held on September 15, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Bordentown Sewerage Authority for the fiscal year beginning, December 1, 2014 and ending, November 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bordentown Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 20, 2014.


(Secretary's Signature)


(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ronald L. Marino	X			
Zigmont F. Targonski	X			
Nancy A. Liberman				X
James E. Lynch, Jr.	X			
Joseph R. Malone III	X			
Stephen Monson		X		

BUDGET MESSAGE 2014
BORDENTOWN SEWERAGE
AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, TO: NOVEMBER
2014 30, 2015

1. Complete a brief statement on the FY2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

There are no significant increases in the total operating appropriations for the Authority's FY 2014 Budget. The Authority's FY2014 operating appropriations increased by 1.31%.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

There are no significant increases in anticipated revenues in FY 2014.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority is always cognizant of the burden placed on ratepayers and taxpayers within its franchise.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets were utilized for the FY 2014 proposed Budget for the purpose of balancing the budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

2014

AUTHORITY BUDGET

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,219,111	\$3,871,639
CONNECTION FEES	* A-2 *	\$473,144	\$204,442
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$50,000	\$50,000
TOTAL OPERATING REVENUES	* R-1 *	\$3,742,255	\$4,126,081
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$83,000	\$83,000
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$83,000	\$83,000
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$3,825,255	\$4,209,081

2014

AUTHORITY BUDGET

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$333,901	\$328,491 *
FRINGE BENEFITS	* * *	\$304,552	\$320,738 *
OTHER EXPENSES	* * *	\$385,500	\$375,444 *
TOTAL ADMINISTRATION	* E-1 *	\$1,023,953	\$1,024,673 *
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
		\$683,296	
SALARY & WAGES	* * *		\$665,486 *
FRINGE BENEFITS	* * *	\$319,327	\$321,165 *
OTHER EXPENSES	* * *	\$976,750	\$952,250 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,979,373	\$1,938,901 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,523,922	\$1,208,922 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$4,527,248	\$4,172,496 *

2014

AUTHORITY BUDGET

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.		-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	\$709,446	*	\$765,358
OPERATIONS & MAINTENANCE RESERVE	*			*	
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1		*	
MUNICIPALITY/COUNTY APPROPRIATION	*			*	
OTHER RESERVES	*	C-2		*	
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	\$709,446	*	\$765,358
ACCUMULATED DEFICIT	*	B-4		*	
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	\$5,236,694	*	\$4,937,854
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a		*	
OTHER	*	R-3b	\$1,411,439	*	\$728,772
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	\$1,411,439	*	\$728,772
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	\$3,825,255	*	\$4,209,082


2014 ADOPTION CERTIFICATION

BORDENTOWN SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** December 1,
2014 **TO:** November 30,
2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bordentown Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, November, 2014.

Secretary's Signature:			
Name:	Nancy A. Liberman		
Title:	Secretary		
Address:	954 Farnsworth Ave Bordentown, NJ 08505		
Phone Number:	609 291 9105	Fax Number:	609 291 9079
E-mail address	Ekwelty.bsa@verizon.net		

**2014 ADOPTED BUDGET RESOLUTION
Resolution 2014-069
BORDENTOWN SEWERAGE**

AUTHORITY

FISCAL YEAR: FROM: December 1, 2014 **TO:** November 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Bordentown Sewerage Authority for the fiscal year beginning December 1, 2014 and ending, November 30, 2015 has been presented for adoption before the governing body of the Bordentown Sewerage Authority at its open public meeting of November 17, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,825,255.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 5,236,694.00 and Total Unrestricted Net Assets utilized of \$1,411,439.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$160,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Bordentown Sewerage Authority, at an open public meeting held on November 17, 2014 that the Annual Budget and Capital Budget/Program of the Bordentown Sewerage Authority for the fiscal year beginning, December 1, 2014 and ending, November 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

11/17/14

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ronald L. Marino	X			
Zigmont F. Targonski	X			
Nancy A. Liberman	X			
James E. Lynch, Jr.	X			
Joseph R. Malone III	X			
Stephen Monson		X		

2014
BORDENTOWN
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM


BORDENTOWN SEWERAGE AUTHORITY

FISCAL YEAR: FROM: December 1, 2014 **TO:** November 30, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Bordentown Sewerage Authority, on the 15th day of September, 2014.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Joseph R. Malone III		
Title:	Secretary (Assistant)		
Address:	954 Farnsworth Ave Bordentown NJ 08505		
Phone Number:	609 291 9105	Fax Number:	609 291 9079
E-mail address			

2014 Capital Budget/Program Message

Bordentown Sewerage Authority

FISCAL YEAR: FROM: December 1, 2014 TO: November 30, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

YES

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

YES

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Projects will be funded from surplus funds held by the Authority. Consequently, no impact to current user rates is expected.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Plant and Repairs	\$100,000	\$100,000			
B Collection System	\$50,000	\$50,000			
C Laboratory Equipment	\$10,000	\$10,000			
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$160,000	\$160,000			

2014

Sewerage

AUTHORITY CAPITAL PROGRAM
(OPERATION)

Bordentown Sewerage Authority

YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A	Plant and Repairs	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
B	Collection System	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
C	Vehicle Replacement	\$45,000			\$45,000		
D	Laboratory Equipment	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
	TOTAL	\$845,000	\$160,000	\$160,000	\$205,000	\$160,000	\$160,000

2014

AUTHORITY CAPITAL PROGRAM

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Plant and Repairs	\$500,000	\$500,000			
B Collection System	\$250,000	\$250,000			
C Vehicle Replacement	\$45,000	\$45,000			
D Laboratory Equipment	\$50,000	\$50,000			
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$845,000	\$845,000			

2014
Bordentown Sewerage
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 <i>11/2015</i> PROPOSED ANNUAL COLLECTION	# UNITS	2013 <i>11/2014</i> CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	7900	\$2,208,840	7900	\$2,208,840
BUSINESS/COMMERCIAL	*		\$1,010,271		\$1,365,120
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER/Ocean Spray	*			658	\$183,977
	*				\$113,702
TOTAL SERVICE CHARGES	* A-1		\$3,219,111		\$3,871,639

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*				
BUSINESS/COMMERCIAL	*		\$473,144		\$204,442
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	* A-2		\$473,144		\$204,442

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *			*	

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Miscellaneous	*	*	\$50,000	*	\$50,000 *
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$50,000	*	\$50,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2014

Sewerage

(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

2013
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF.

2014
PROPOSED
BUDGET

LIST IN DETAIL:

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*		*
*	*		*
*	*		*
*	*		*
TOTAL GRANTS & ENT.	* A-5 *		*

---LOCAL SUBSIDIES---
---& DONATIONS---

2013
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF.

2014
PROPOSED
BUDGET

LIST IN DETAIL:

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*		*
*	*		*
*	*		*
*	*		*
TOTAL SUB. & DONATIONS	* A-6 *		*

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$70,000	\$70,000 *
SECURITY DEPOSITS	* *		*
PENALTIES	* *	\$13,000	\$13,000 *
OTHER INVESTMENTS	* *		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$83,000	\$83,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		*
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL OTHER REVENUES	* A-8 *		*

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *	----- =====	----- =====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$1,439,082	\$1,124,082
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	\$84,840	\$84,840
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$1,523,922	\$1,208,922

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$674,828	\$729,590
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *	\$34,618	\$35,768
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$709,446	\$765,358

2014

Sewerage

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	YEARS					
	2013	2014	2015	2016	2017	2018
	FY Ending Nov 30 2014	FY Ending Nov 30 2015	FY Ending Nov 30 2016	FY Ending Nov 30 2017	FY Ending Nov 30 2018	FY Ending Nov 30 2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series H	* \$10,000 *	* \$270,000 *	* \$1,120,000 *	* \$1,155,000 *	* \$1,190,000 *	* \$1,225,000 *
Series F	* \$1,010,000 *	* \$1,065,000 *	* \$275,000 *	* \$285,000 *	* \$295,000 *	* \$315,000 *
Series G	* \$104,082 *	* \$104,082 *	* \$104,082 *	* \$109,082 *	* \$114,082 *	* \$114,082 *
TOTAL PAYMENTS P-2	* \$1,124,082 *	* \$1,439,082 *	* \$1,499,082 *	* \$1,549,082 *	* \$1,599,082 *	* \$1,654,082 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT BPU Energy Audit	* \$84,840 *	* \$84,840 *	* \$84,840 *	* \$84,840 *	* \$89,840 *	* \$89,840 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	* \$84,840 *	* \$84,840 *	* \$84,840 *	* \$84,840 *	* \$89,840 *	* \$89,840 *
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,208,922 *	* \$1,523,922 *	* \$1,583,922 *	* \$1,633,922 *	* \$1,688,922 *	* \$1,743,922 *

2014

Sewerage
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Bordentown Sewerage Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013 FY Ending Nov 30 2014	2014 FY Ending Nov 30 2015	2015 FY Ending Nov 30 2016	2016 FY Ending Nov 30 2017	2017 FY Ending Nov 30 2018	2018 FY Ending Nov 30 2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series H	* \$524,213 *	* \$523,975 *	* \$517,225 *	* \$489,225 *	* \$454,575 *	* \$417,388 *
Series F	* \$179,028 *	* \$126,003 *	* \$70,090 *	* \$58,059 *	* \$45,234 *	* \$31,590 *
Series G	* \$26,350 *	* \$24,850 *	* \$23,350 *	* \$21,850 *	* \$20,225 *	* \$18,552 *
TOTAL PAYMENTS I-2	* \$729,591 *	* \$674,828 *	* \$610,665 *	* \$569,134 *	* \$520,034 *	* \$467,530 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT BPU Energy Audit	* \$35,768 *	* \$34,618 *	* \$33,043 *	* \$31,293 *	* \$29,543 *	* \$27,668 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$35,768 *	* \$34,618 *	* \$33,043 *	* \$31,293 *	* \$29,543 *	* \$27,668 *
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$765,359 *	* \$709,446 *	* \$643,708 *	* \$600,427 *	* \$549,577 *	* \$495,198 *

Bordentown Sewerage Authority

Sewerage
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

* *

(b) ADJUSTMENTS: OTHER (Attach list): *

* *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

INC./(DEC.)

(c) DEBT SERVICE *

* *

(d) MAINTENANCE RESERVE *

* *

(e) OPERATING REQUIREMENT *

* *

(f) OTHER LEGAL RESERVATIONS *

* *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

* *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

* *

(i) OTHER BOARD DESIGNATION *

* *

(j) ADJUSTMENTS /OTHER (Attach list): *

* *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * \$1,411,439 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * *

_____/_____
Phone # (extension) / Fax#

CERTIFIED BY: Richard Eustace
EXECUTIVE DIRECTOR

DATE: 9/16/14
PAGE SS-9