

COPY

**RESOLUTION 2012-067  
FOR RENEWAL OF MEMBERSHIP IN THE  
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND**

WHEREAS, the Bordentown Sewerage Authority is a member of the New Jersey Utility Authorities Joint Insurance Fund; and

WHEREAS, said renewed membership terminates as of December 31, 2012 unless earlier renewed by agreement between the Authority and the Fund; and

WHEREAS, the Authority desires to renew said membership;

NOW THEREFORE, be it resolved as follows:

1. The Bordentown Sewerage Authority agrees to renew its membership in the New Jersey Utility Authorities Joint Insurance Fund and to be subject to the Bylaws, Rules and Regulations, coverages, and operating procedures thereof as presently existing or as modified from time to time by lawful act of the Fund.
2. The Governing Body shall be and hereby are authorized to execute the agreement to renew membership annexed hereto and made a part hereof and to deliver same to the New Jersey Utility Authorities Joint Insurance Fund evidencing the Authority's intention to renew its membership.

This Resolution agreed to this 20<sup>th</sup> day of August, 2012 by a vote

of: 5 Affirmative  
0 Negative

  
\_\_\_\_\_  
Ronald L. Marino, Chairman

Attest:

  
\_\_\_\_\_  
Nancy A. Liberman, Secretary

8/20/12  
\_\_\_\_\_  
Date

**AGREEMENT TO RENEW MEMBERSHIP IN THE  
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND**

WHEREAS, the New Jersey Utility Authorities Joint Insurance Fund (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A:10-36 et seq.; and

WHEREAS, the Bordentown Sewerage Authority is currently a member of said Fund; and

WHEREAS, effective December 31, 2012, said membership will expire unless earlier renewed; and

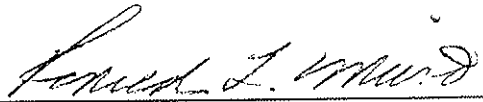
WHEREAS, the Governing Body of the Bordentown Sewerage Authority has resolved to renew said membership;

NOW THEREFORE, it is agreed as follows:

1. The Bordentown Sewerage Authority hereby renews its membership in the New Jersey Utility Authorities Joint Insurance Fund for a three (3) year period, beginning January 1, 2013 and ending January 1, 2016.\*
2. The Bordentown Sewerage Authority hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the New Jersey Utility Authorities Joint Insurance Fund as from time to time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. The Bordentown Sewerage Authority agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.

\* 12:01 am

4. In consideration of the continuing membership of the Bordentown Sewerage Authority in the New Jersey Utility Authorities Joint Insurance Fund, the New Jersey Utility Authorities Joint Insurance Fund agrees, subject to the continuing approval of the Commissioner of Banking & Insurance, to accept the renewal application of the Bordentown Sewerage Authority.
5. Executed the 20<sup>th</sup> day of August, 2012 as the lawful and binding act and deed of the Bordentown Sewerage Authority, which execution has been duly authorized by public vote of the governing body.

  
\_\_\_\_\_  
Ronald L. Marino, Chairperson

Attest:

  
\_\_\_\_\_  
Nancy A. Liberman, Secretary

\_\_\_\_\_  
New Jersey Utility Authorities  
Joint Insurance Fund