

**RESOLUTION 2018-44**

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,  
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY  
AUTHORIZING THE RELEASE OF A PERFORMANCE BOND FOR  
THE CENTRAL CROSSINGS BUSINESS PARK BUILDING #1**

**WHEREAS**, Gray Construction ("Gray") has requested a full refund of the performance bond it previously placed in connection with the work it performed in the Central Crossings Business Park Building #1; and

**WHEREAS**, the Bordentown Sewerage Authority's Consulting Engineer has reported that the Gray work has been completed in an acceptable manner;

**WHEREAS**, the Authority's Consulting Engineer has recommended the full release of the performance guarantee in the amount of \$298,502.00 provided all payments of outstanding fees have been resolved and the conditions set forth below are satisfied; and

**NOW, THEREFORE, BE IT RESOLVED** by The Board of the Bordentown Sewerage Authority this 21<sup>st</sup> day of May, 2018, that:

1. The aforementioned performance bond numbered as 106051525 in the amount of \$298,502.00 is hereby released.
2. The on-site sanitary sewer extensions shall not be accepted for ownership or maintenance by The Bordentown Sewerage Authority, but instead, shall continue to be owned and maintained by the developer, its successors and assigns.

3. Since the on-site sanitary sewer extensions shall be owned and maintained by the developer, no maintenance guarantee shall be required.
4. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

**Dated: May 21, 2018**

THE BORDENTOWN SEWERAGE AUTHORITY

By: 

James E. Lynch, Jr. Chairman

Attest:

  
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Joseph R. Malone, III, Secretary