

RESOLUTION 2018-19

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE
FOR JDS GENERAL CONTRACTING**

WHEREAS, JDS General Contracting has requested a full refund of the performance guarantee it previously placed in connection with the work it performed for the replacement of the Black's Creek Wastewater Treatment Plant building B-3 roof; and

WHEREAS, the Bordentown Sewerage Authority's Consulting Engineer has reported that the work has been completed in an acceptable manner;

WHEREAS, the Authority's Consulting Engineer has recommended the full release of the performance guarantee in the amount of \$214,600.00 provided a maintenance bond is posted; and

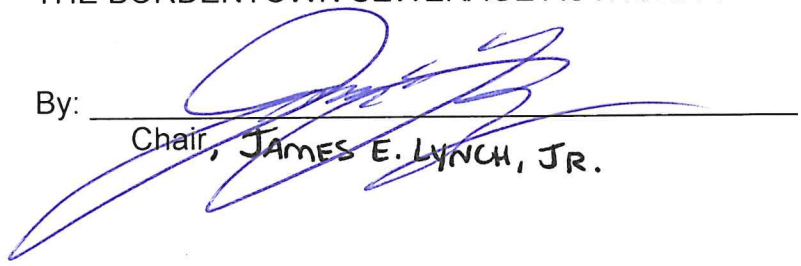
NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority this 20th day of February, 2018, that:

1. The aforementioned Performance Bond #B 1190187 in the amount of \$214,600.00 is hereby released.
2. A maintenance bond in the amount of \$195,660.00 shall be required to be posted by JDS General Contracting, Inc. as a condition of this release.
3. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: February 20, 2018

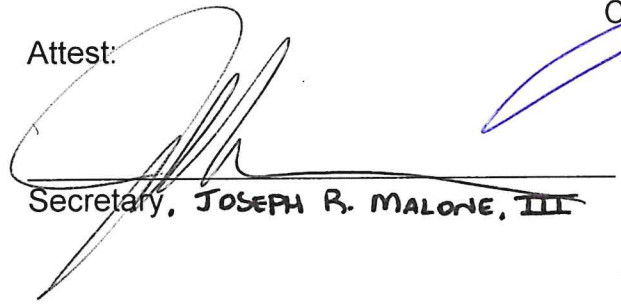
THE BORDENTOWN SEWERAGE AUTHORITY

By: _____



Chair, JAMES E. LYNCH, JR.

Attest:



Secretary, JOSEPH R. MALONE, III