

RESOLUTION 2017-079

RESOLUTION RELEASING MAINTENANCE GUARANTEE

WHEREAS, The Bordentown Sewerage Authority has required the posting of a maintenance guarantee from the developer of **Dunkin Donuts**; and

WHEREAS, the developer opened a bank account for the required amount, pursuant to Rule 301.D. of the Rules and Regulations of the Authority; and

WHEREAS, the expiration date of the maintenance bond is September 21, 2017; and

WHEREAS, the developer has requested the bank account be closed and the full value returned.

NOW, THEREFORE, BE IT RESOLVED this 18th day of September, 2017 by The Bordentown Sewerage Authority as follows:

1. Maintenance guarantee previously reduced to the amount of \$1,318.00 for **130 Bordentown Associates, LLC**, be and the same is hereby released.
2. Any and all interest applied to the bank account is also released to the owner, 130 Bordentown Associates, LLC.

THE BORDENTOWN SEWERAGE AUTHORITY

By: _____

James E. Lynch, Jr., Vice-Chairman

ATTEST:

Joseph R. Malone, III, Secretary