

**RESOLUTION 2017-070**

**BORDENTOWN SEWERAGE AUTHORITY**  
**COUNTY OF BURLINGTON**

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY, IN THE  
COUNTY OF BURLINGTON, STATE OF NEW JERSEY AUTHORIZING THE  
TRANSFER OF FUNDS TO THE RENEWAL & REPLACEMENT ACCOUNT**

**WHEREAS**, the Bordentown Sewerage Authority (the “Authority”) previously established a Renewal & Replacement Account for the purpose of funding improvements or replacements to the Authority’s existing equipment; and

**WHEREAS**, the Authority’s Board Members believe that it is in the best interest of the ratepayers of the Authority to transfer money to the Renewal & Replacement Fund from the General Fund.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board Members of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey that:

1. The Renewal & Replacement Account shall be increased \$50,000.00 with a transfer from the Trustee General Fund. Resulting in a balance of \$450,000.
2. The Authorities’ Executive Director and Administrative Manager are hereby authorized to undertake any and all necessary actions to ensure that this transfer is achieved in accordance with the directive of this Resolution.
3. Any and all Resolutions inconsistent with this Resolution are hereby repealed to the extent of such inconsistencies.

RECORDED VOTE:

	<u>AYES:</u>	<u>NAYES:</u>	<u>ABSTAIN:</u>	<u>ABSENT:</u>
M. Ellen Gulbinsky	X			
James E. Lynch, Jr.	X			
Joseph R. Malone III	X			
Leonard J. de Groot	X			
Zigmont F. Targonski	X			
Aneka Miller	X			

The foregoing is a true copy of the Resolution adopted by the governing body of the Authority at a meeting thereof duly called and held on August 21, 2017.

THE BORDENTOWN SEWERAGE AUTHORITY

By: M. Ellen Gulbinsky

ATTEST:

M. Ellen Gulbinsky, Chair

Joseph R. Malone, III

Joseph R. Malone, III, Secretary