

RESOLUTION 2016-050

BORDENTOWN SEWERAGE AUTHORITY
COUNTY OF BURLINGTON

**RESOLUTION OF THE BORDENTOWN SEWERAGE AUTHORITY,
IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY
AUTHORIZING THE RELEASE OF
PERFORMANCE BOND NO. 929262807
FOR D.R. HORTON, INC.**

WHEREAS, D.R. Horton, Inc. ("D.R.") has requested a full refund of the performance bond no. 929262807 previously established in connection with the construction of sanitary sewer improvements for sections 1 and 2 at The Grande at Crystal Lake; and

WHEREAS, the Bordentown Sewerage Authority's Executive Director has reported that D.R. has adequately constructed the improvements to the satisfaction of the Authority's consulting engineer and that the D.R. performance bond originally established in the amount of \$504,000 and subsequently reduced to \$151,200 can be released;

NOW, THEREFORE, BE IT RESOLVED by The Board of the Bordentown Sewerage Authority, in the County of Burlington, State of New Jersey, this 25th day of July, 2016, that:

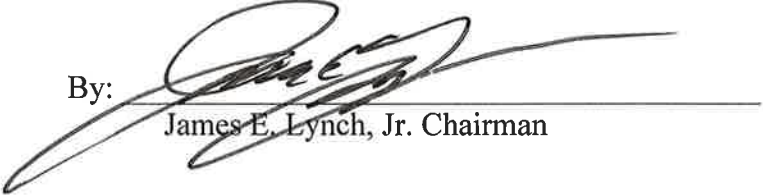
1. The aforementioned performance bond in the name of D.R. Horton, Inc. (No. 929262807) in the amount of \$151,200 shall be released.

2. Any and all resolutions inconsistent with this resolution are hereby repealed to the extent of such inconsistencies.

Dated: July 25, 2016

THE BORDENTOWN SEWERAGE AUTHORITY

By:


James E. Lynch, Jr. Chairman

Attest:


Stephen Monson, Secretary