

RESOLUTION 2015 - 099

RESOLUTION RELEASING PERFORMANCE GUARANTEE
WITHOUT REQUIREMENT FOR MAINTENANCE GUARANTEE

WHEREAS, The Bordentown Sewerage Authority has caused an inspection to be made of the sanitary sewer main extensions installed for **Block 140, Lot 5.01**, Rivergate Urban Renewal Co LLC, Phase 1b – On-Site Sanitary Sewer in Bordentown Township; and

WHEREAS, the inspection has revealed that the extensions were installed and tested in accordance with the rules, regulations and specifications of the Authority; and

WHEREAS, the engineers to the Authority have recommended the release of the performance guarantee posted for these improvements; and

WHEREAS, the extensions are not located in the public right-of-way, and will remain the private property of the developer.

NOW, THEREFORE, BE IT RESOLVED this 21st day of December, 2015, by The Bordentown Sewerage Authority as follows:

1. The on-site sanitary sewer installed for **Block 140, Lot 5.01**, CR 662 & RT 130, Bordentown Township be and the same are hereby approved by The Bordentown Sewerage Authority.
2. The performance surety bond # 0597224 previously posted in the amount of \$110,041.20 be and the same is hereby released.
3. The on-site sanitary sewer shall not be accepted for ownership or maintenance by The Bordentown Sewerage Authority, but instead, shall continue to be owned and maintained by the developer, its successors and assigns.
4. Since the on-site sanitary sewer shall be owned and maintained by the developer, no maintenance guarantee shall be required.

THE BORDENTOWN SEWERAGE AUTHORITY

By: 
Ronald L. Marino, Chairman

ATTEST:


Stephen Monson, Secretary