

BORDENTOWN SEWERAGE AUTHORITY
SPECIAL MEETING MINUTES
May 21, 2015

The meeting was called to order by the Chairman, Ronald Marino, at 6:00 p.m. in the Conference Room of the Authority located at 954 Farnsworth Avenue, Bordentown, New Jersey.

In compliance with the Open Public Meetings Act, adequate notice of this meeting was provided in the following manner:

- a. Posting written notice on the Official Bulletin Board of the Bordentown Sewerage Authority on May 15, 2015,
- b. Mailing written notice to THE TIMES and BURLINGTON COUNTY TIMES on May 12, 2015; and
- c. Filing written notice with the Clerks of the City of Bordentown and Township of Bordentown and mailing written notice to all persons who requested and paid for same on May 15, 2015.

The following persons were in attendance: Board Members Ronald L. Marino, Zigmont F. Targonski, Stephen Monson, and Joseph R. Malone III. James E. Lynch, Jr., and M. Ellen Gulbinsky were absent. Township Committee Members Jim Cann, Stephen Benowitz, and John Moynihan. Jill Popko, and Richard Carson were absent.

Also in attendance were: Executive Director Richard D. Eustace, Administrative Manager Elizabeth J. Kwelty.

I. AGENDA ITEMS FOR DISCUSSION AND/OR ACTION:

A. Financial Presentation to the Township Committee members.

The Authority's bond history, current budget, connection fee revenue and sewer rent history were explained by Mr. Eustace with a power point presentation.

Discussions between the board members and committee members about the following topics:

-Present standing of the Authority and the potential necessity of a rate increase in order to maintain the integrity of the Authority.

-Connection fees

-How already reduced rates will be affected.

-The asset management plan put in place for the next five years.

III. PUBLIC PARTICATION:

There was no one from the general public present.

On motion by Targonski, seconded by Monson, it was moved to adjourn the meeting at approximately 6:48p.m.

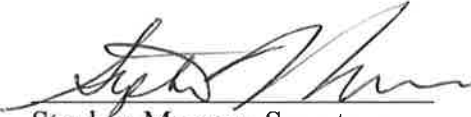
Recorded vote:

Ayes:	Marino, Targonski, Monson, Malone
Nays:	None
Abstained:	None
Absent:	Lynch, Gulbinsky

Respectfully submitted,

APPROVED ON:

June 15, 2015


Stephen Monson, Secretary

15-035