

RESOLUTION 2012-082

**RESOLUTION APPROVING
ELECTRICAL ENERGY PURCHASE AGREEMENT**

WHEREAS, on September 17, 2012, The Bordentown Sewerage Authority, by motion, authorized the Executive Director to obtain bids for electrical energy for the Authority's secondary electrical power accounts through a reverse auction procedure to be conducted by EMEX; and

WHEREAS, on September 17, 2012, the Authority, by motion, delegated to the Executive Director, after consultation with the Chairman and Vice-Chairman, the authority to award a contract for electrical energy for the Authority's secondary electrical power accounts after the reverse auction conducted by EMEX; and

WHEREAS, a reverse auction for the Authority's secondary electrical energy accounts was conducted by EMEX on October 5, 2012; and

WHEREAS, the results of the reverse auction are attached hereto; and

WHEREAS, the Executive Director, after consultation with the Chairman and Vice-Chairman, determined that the bid most advantageous to the Authority was submitted by Green Mountain Energy Company for a term of twenty-four (24) months; and

WHEREAS, the Executive Director entered into said contract on behalf of the Authority; and

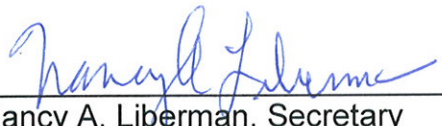
WHEREAS, the actions of the Executive Director were within the scope of authority previously delegated to him.

NOW, THEREFORE, BE IT RESOLVED, this 15th day of October, 2012, that The Bordentown Sewerage Authority hereby ratifies and confirms the award of a contract to Green Mountain Energy Company to provide electrical energy to the Authority's secondary electrical power accounts for a term of twenty-four (24) months, for the bid price submitted by the vendor.

THE BORDENTOWN SEWERAGE AUTHORITY

By: 
Ronald L. Marino, Chairman

Attest:


Nancy A. Liberman, Secretary